Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

May 31, 2022

FUJIMI INCORPORATED

Representative: Keishi Seki, President & CEO

Listings: TSE Prime, NSE Premier (Stock Code: 5384)

Contact: Toshihiro Kawashima,

Senior General Manager, Finance Division

Phone: +81-52-503-8181

Notice Concerning Dividend Payout (an Increased Dividend)

FUJIMI INCORPORATED hereby announces that its Board of Directors resolved to pay a dividend from the retained earnings for the date of record on March 31, 2022 as set forth below. This proposal will be made at the 70th annual ordinary general shareholders' meeting to be held on June 29, 2022.

Year-End Dividend for Fiscal Year 2022 (April 2021 – March 2022).

		Previous Forecast	Results of
	Resolved	(Announced on	the Previous Fiscal Year
		February 2, 2022)	(FY2021)
Base Date	March 31, 2022	March 31, 2022	March 31, 2021
Dividend per Share	100 Yen	95 Yen	65 Yen
Total Amount of Dividend	2,527 Millions of Yen	-	1,627 Millions of Yen
Effective Date	June 30, 2022	-	June 25, 2021
Source of Dividend	Related Earnings	-	Related Earnings

Explanation

Regarding dividend payments, Fujimi Incorporated has a policy of striving to live up to shareholder's expectations by continuously providing stable dividend payments targeting a consolidated payment ratio of over 50%. In accordance with the dividend policy, for FY2022, Fujimi Incorporated proposes to pay a year-end cash dividend of JPY 100 per share with an increased dividend of JPY 5 per share besides a previously projected dividend of JPY 95 announced on February 2, 2022. The total annual dividend will be JPY 185 per share including an interim cash dividend of JPY 85 per share.

Reference

	Dividend per Share		
Base Date	End of the Second Quarter	End of the Fourth Quarter	Total Dividend
Results of the Current	85 Yen	100 Yen	185 Yen
Fiscal Year (FY2022)			
Results of the Previous	50 Yen	65 Yen	115 Yen
Fiscal Year (FY2021)			