

Financial Overview

FY2022

FUJIMI INCORPORATED

TSE Code : 5384

10 Jun 2022

FUJIMI would like to express our deepest apologies to our business partners, shareholders, investors, and every stakeholder for the inconvenience and concern this incident has caused.

< Incident and Recovery Status >

- February 20, 2022 : Fujimi Incorporated and its subsidiary, Fujimi Taiwan (hereafter “FUJIMI”), detected an unauthorized access on the servers ("Attack"), which turned out to be a cyber-attack. Immediately after the Attack, FUJIMI closed its internal system including its website and networks and suspended some of the production and shipments.
- Early March : FUJIMI resumed its production and shipments progressively.
- Late March : FUJIMI recovered its production and shipments to almost normal levels.
- May 31 : FUJIMI disclosed its financial results 2 weeks later than originally planned.

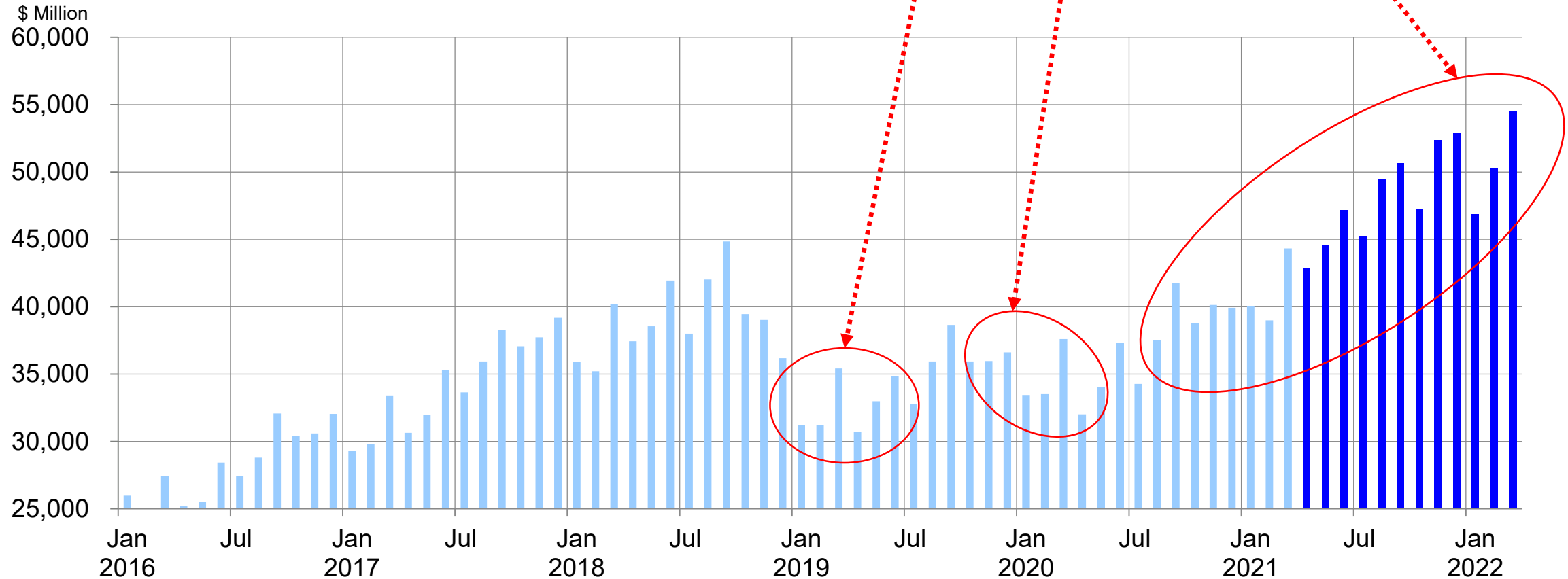
< Causes and Countermeasures >

- The cause was vulnerabilities of certain communication equipments, which were already solved including overseas subsidiaries.
- Fujimi is to reinforce its securities including 24-hour third party monitor against unknown and suspicious behavior to prevent a recurrence
- Fujimi is to further tighten its IT security control and improve BCP management effectiveness.

Market Overview

World Semiconductor Market : Monthly Trend until March 2022

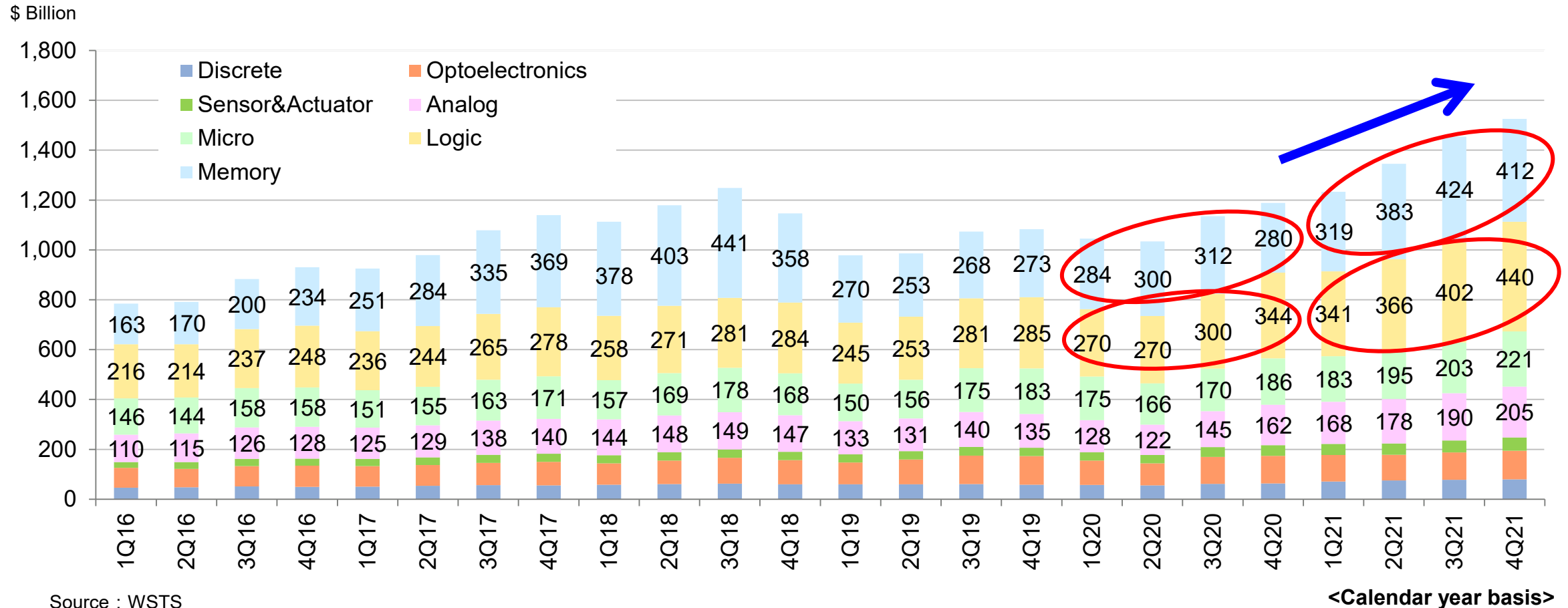
- In 2019, after a market downturn from January to July in reaction to the memory bubble, the market recovered mainly in North America and China.
- In 2020, the market dropped from January due to COVID-19, however bottomed out in April and started to recover in August, and the strong demand has been continuing until now.



Source : WSTS

World Semiconductor Market : Quarterly Trend by Application

•In 2021, the market demand increased by 30% for both logic and memory devices.

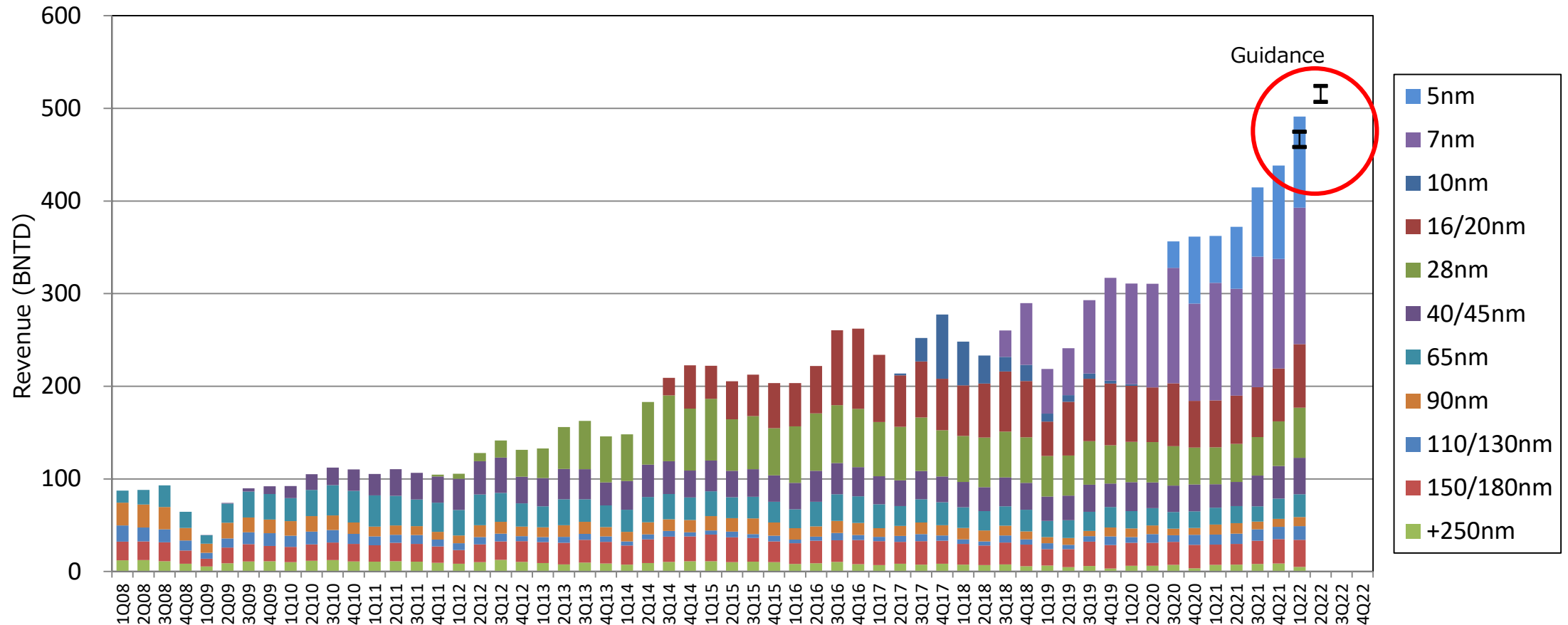


Source : WSTS

<Calendar year basis>

TSMC's Revenue : Quarterly Trend

- In 2021, the quarterly revenue has been hitting record highs consecutively.
- 1Q22, the revenue hit a record high.
- 2Q22, the revenue is expected to reach a record high.
- Revenues from not only advanced nodes (5nm and 7nm) but also mature nodes (28nm and older) continued to increase.



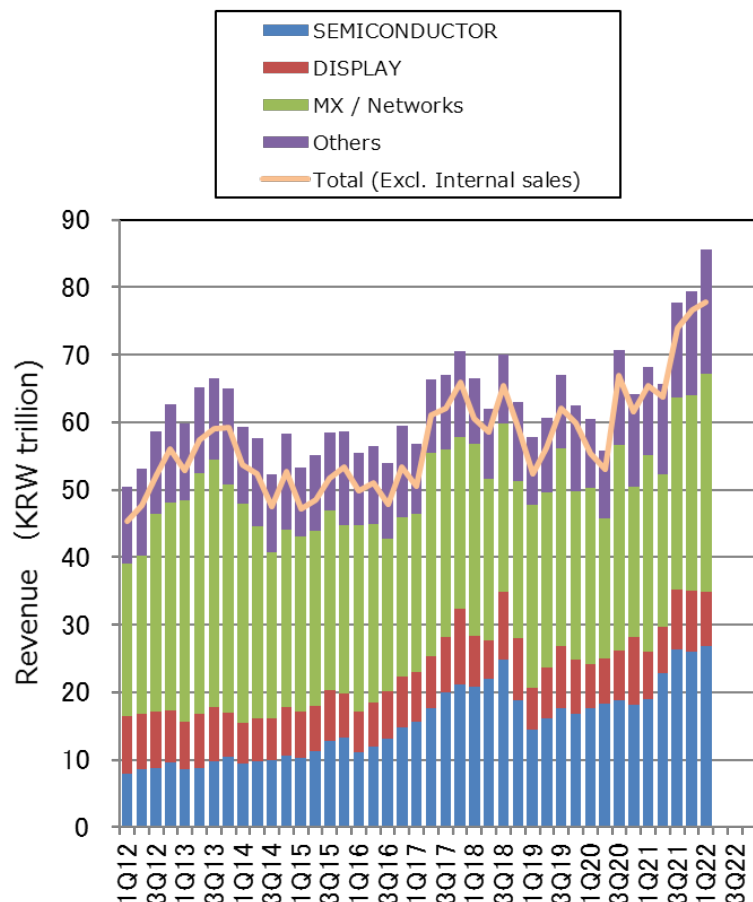
Source : The graph is created by Fujimi with TSMC's public information.

<Calendar year basis>

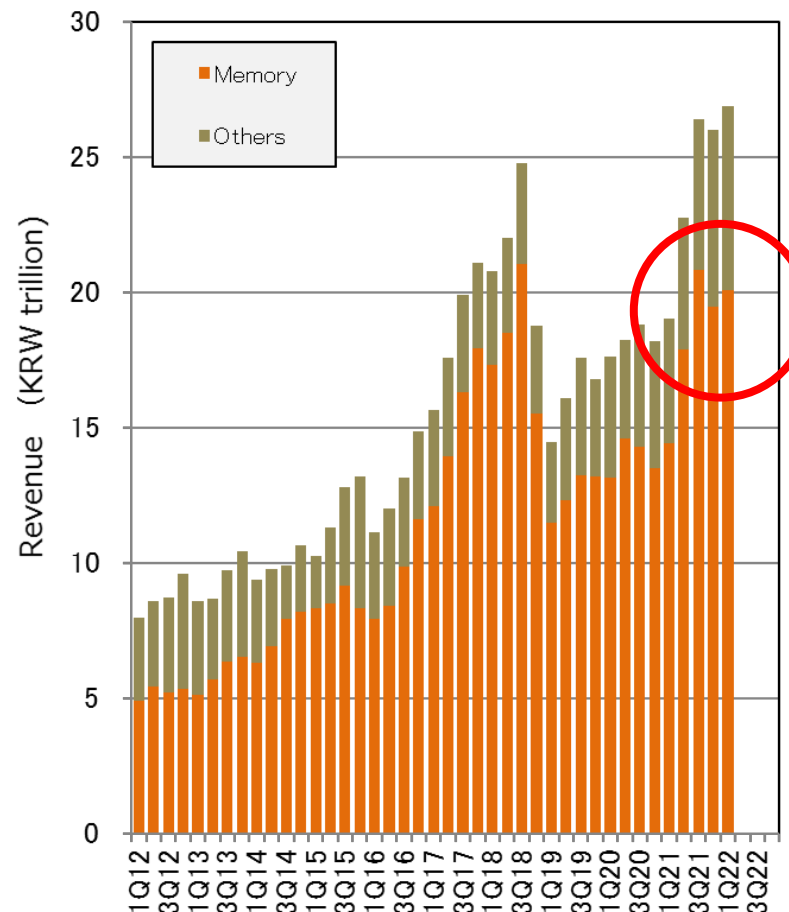
Samsung's Revenue : Quarterly Trend

- 3Q21, the semiconductor revenue hit a record high.
- 4Q21, 1Q22, semiconductor revenues remained at a high level.
- The strong demands for both DRAM and NAND were from servers.

<Samsung's revenue>



<Samsung's semiconductor revenue>

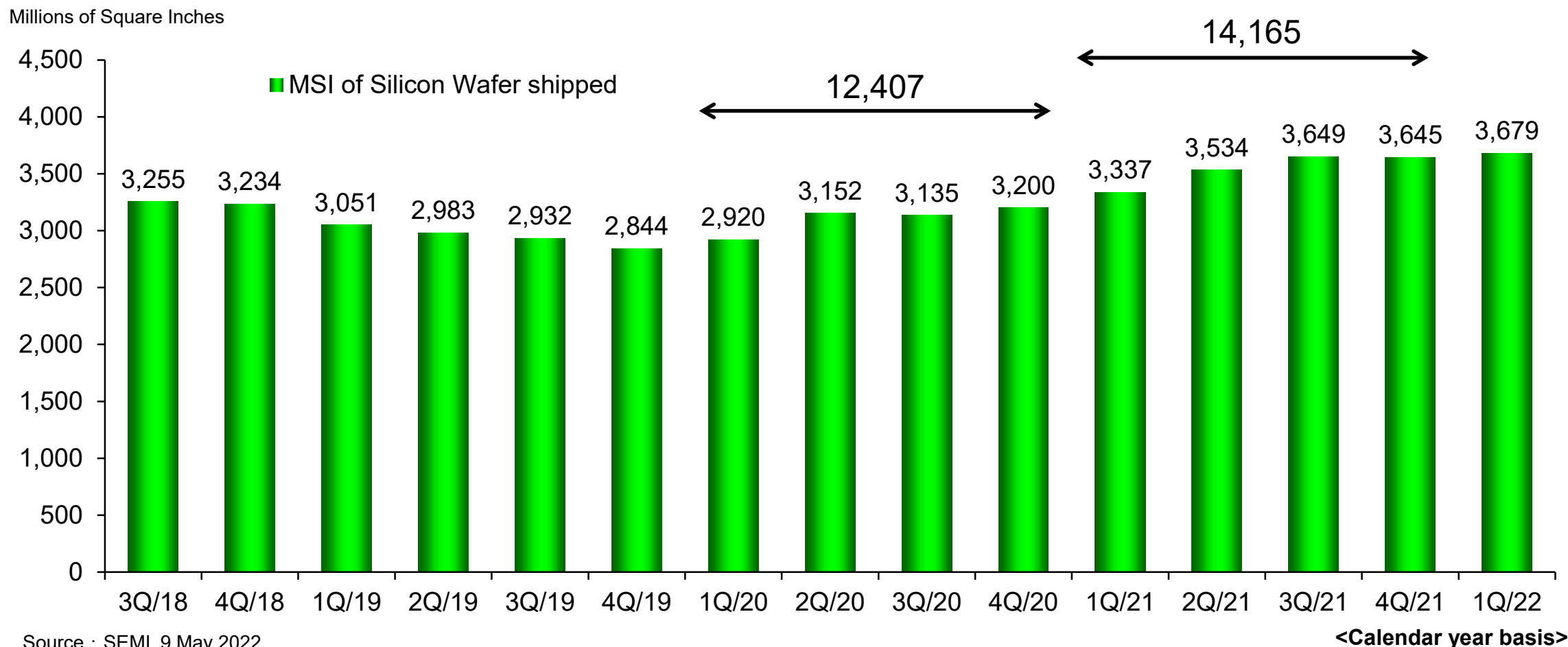


Source : Graphs are created by Fujimi with Samsung Electronics' public information.

<Calendar year basis>

Worldwide Silicon Wafer Area Shipment : Quarterly Trend

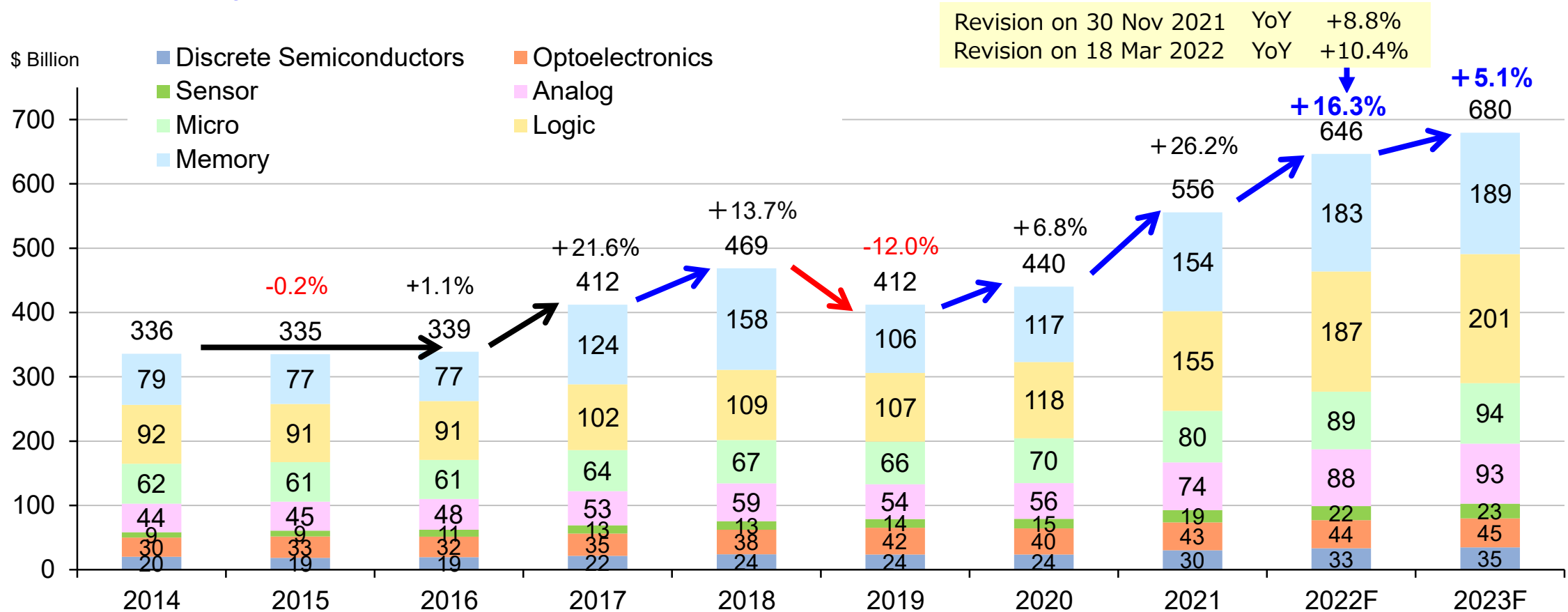
•In 2021, silicon wafer area shipment increased by 14.2%.



Source : SEMI, 9 May 2022

World Semiconductor Market : WSTS Forecast by Application

- In 2022, the market is expected to grow by 16.3% due to the strong demand for semiconductors despite an uncertain outlook for the COVID-19 and geopolitical risks.
- In 2023, the market is expected to grow by 5.1% due to the further recovery of the global economy and the continuous strong demand for semiconductors from more diversified applications.



Source : WSTS, 7 Jun 2022

Financial Overview

Financial Results : FY2022

Millions of Yen	FY2021	FY2022					
		Original Forecast @May 2021	Revised Forecast @Feb 2022		vs FY2021	vs Original Forecast @May 2021	vs Revised Forecast @Feb 2022
Net Sales	41,956	43,500	51,500	51,731	+23.3%	+18.9%	+0.4%
Operating Income	7,639	8,500	12,000	12,059	+57.9%	+41.9%	+0.5%
Margin	18.2%	19.5%	23.3%	23.3%	-	-	-
Ordinary Income	7,709	8,600	12,200	12,490	+62.0%	+45.2%	+2.4%
Margin	18.4%	19.8%	23.7%	24.1%	-	-	-
Net Income	5,607	6,200	9,100	9,156	+63.3%	+47.7%	+0.6%
Margin	13.4%	14.3%	17.7%	17.7%	-	-	-

- vs FY2021 :

- Sales and incomes increased significantly due to firm demand for products for the CMP process of semiconductor devices and for silicon wafers.
- Operating income and ordinary income both hit record highs for 2 consecutive years.
- Net income hit a record high for 3 consecutive years.

Financial Results : 1H & 2H FY2022

Millions of Yen	FY2021		FY2022					
	1H	2H	1H	vs 1H FY2021	vs 2H FY2021	2H	vs 2H FY2021	vs 1H FY2022
Net Sales	20,427	21,529	25,291	+23.8%	+17.5%	26,439	+22.8%	+4.5%
Operating Income	3,718	3,920	6,158	+65.6%	+57.1%	5,900	+50.5%	(4.2%)
Margin	18.2%	18.2%	24.4%	-	-	22.3%	-	-
Ordinary Income	3,694	4,015	6,357	+72.1%	+58.3%	6,133	+52.8%	(3.5%)
Margin	18.1%	18.7%	25.1%	-	-	23.2%	-	-
Net Income	2,855	2,752	4,803	+68.2%	+74.5%	4,353	+58.1%	(9.4%)
Margin	14.0%	12.8%	19.0%	-	-	16.5%	-	-

- 2H FY2022 :

- vs 2H FY2021 : Sales and incomes increased significantly due to firm demand for products for the CMP process of semiconductor devices and for silicon wafers.
- vs 1H FY2022 : While sales increased due to firm demand of semiconductors, incomes decreased due to increasing costs of raw materials, logistics and measures against the cyber-attack.

Financial Forecast : FY2023

Millions of Yen	FY2021	FY2022	FY2023	
			Forecast	vs FY2022
Net Sales	41,956	51,731	58,000	+12.1%
Operating Income	7,639	12,059	13,500	+11.9%
Margin	18.2%	23.3%	23.3%	-
Ordinary Income	7,709	12,490	13,600	+8.9%
Margin	18.4%	24.1%	23.4%	-
Net Income	5,607	9,156	10,000	+9.2%
Margin	13.4%	17.7%	17.2%	-

- **Forecast for increase in sales and incomes which will hit record highs.**
- Assumed exchange rate : JPY120/USD (JPY112/USD in FY2022)
- Sales: Firm demand for products for the CMP process of semiconductor devices and for silicon wafers and an impact of Yen depreciation
- Incomes: Operating margin as the same level as FY2022 due to increasing operating expenditure and soaring material costs, despite increasing incomes led by increasing sales

Financial Forecast : 1H & 2H FY2023

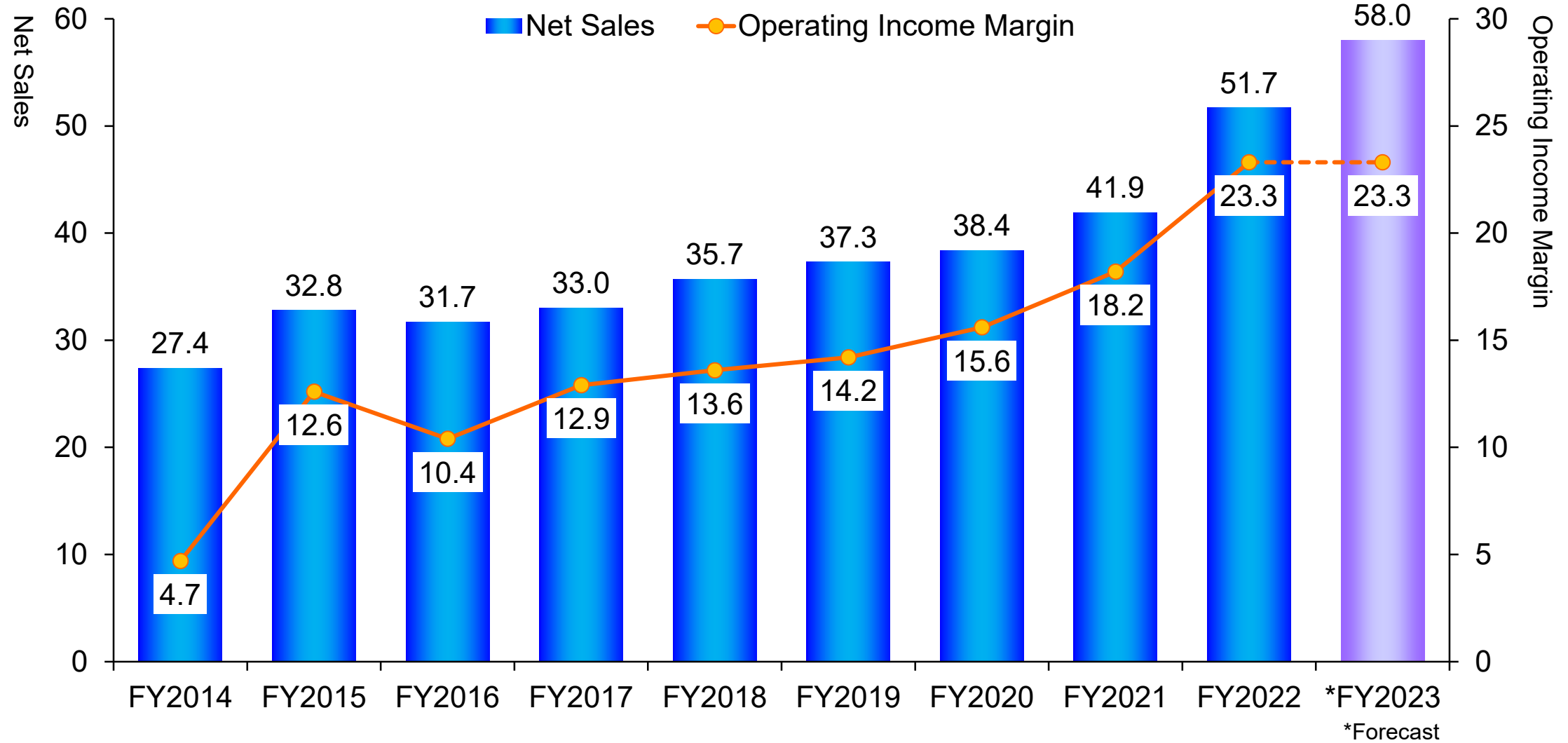
Millions of Yen	FY2022		FY2023					
	1H	2H	1H Forecast	vs 1H FY2022	vs 2H FY2022	2H Forecast	vs 2H FY2022	vs 1H FY2023
Net Sales	25,291	26,439	28,500	+12.7%	+7.8%	29,500	+11.6%	+3.5%
Operating Income	6,158	5,900	6,500	+5.5%	+10.2%	7,000	+18.6%	+7.7%
Margin	24.4%	22.3%	22.8%	-	-	23.7%	-	-
Ordinary Income	6,357	6,133	6,550	+3.0%	+6.8%	7,050	+14.9%	+7.6%
Margin	25.1%	23.2%	23.0%	-	-	23.9%	-	-
Net Income	4,803	4,353	4,800	(0.1%)	+10.3%	5,200	+19.5%	+8.3%
Margin	19.0%	16.5%	16.8%	-	-	17.6%	-	-

- 2H forecast is expected to higher than 1H due to assuming that the demand will be stronger in 2H than 1H for both advanced logic and memory semiconductor devices.

Annual Trends in Net Sales and Operating Income Margin

•Sales and Operating Income are expected to hit record highs for seven consecutive years.

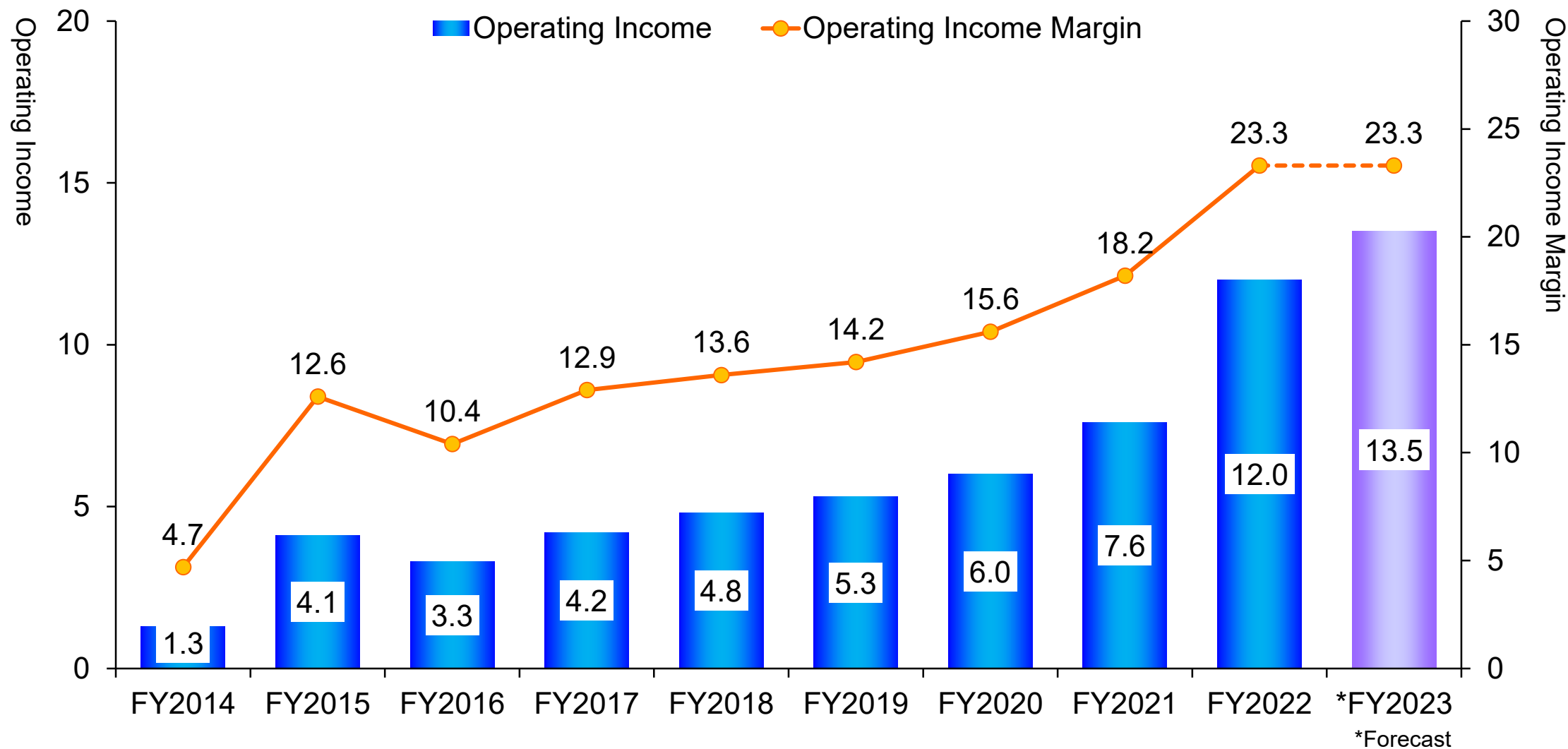
Billions of Yen



Annual Trends in Operating Income

•Operating Income is expected to hit a record high for seven consecutive years.

Billions of Yen



Net Sales Breakdown by Application

Net Sales Breakdown by Application

Millions of Yen	FY2021	FY2022					
		Original Forecast	Revised Forecast		vs FY2021	vs Original Forecast	vs Revised Forecast
Silicon	14,472	15,150	18,300	18,665	+29.0%	+23.2%	+2.0%
- Lapping	4,604	4,650	6,000	6,249	+35.7%	+34.4%	+4.2%
- Polishing	9,621	10,300	12,050	12,149	+26.3%	+18.0%	+0.8%
- Cutting	245	200	250	266	+8.5%	+33.1%	+6.6%
CMP	20,037	21,000	23,700	24,571	+22.6%	+17.0%	+3.7%
Hard Disk	1,705	1,700	1,600	1,725	+1.2%	+1.5%	+7.9%
- for Aluminum Disk	1,668	1,650	1,550	1,684	+1.0%	+2.1%	+8.7%
- for Glass Disk	36	50	50	41	+12.2%	(17.3%)	(17.3%)
SM / TS*	5,688	5,600	6,250	6,600	+16.0%	+17.9%	+5.6%
- GI*; Abrasive	3,779	3,700	4,300	4,408	+16.7%	+19.2%	+2.5%
- GI ; Non-Abrasive	1,909	1,900	1,950	2,192	+14.8%	+15.3%	+12.4%
Fujimi Brand Products Total	41,903	43,450	49,850	51,564	+23.1%	+18.7%	+3.4%
Others	52	50	150	167	+215.8%	+234.2%	+11.5%
Net Sales	41,956	43,500	50,000	51,731	+23.3%	+18.9%	+3.5%

*SM / TS : Specialty Materials / Thermal Spray *GI : General Industry

Net Sales Breakdown by Application

Millions of Yen	FY2021		FY2022					
	1H	2H	1H	vs 1H FY2021	vs 2H FY2021	2H	vs 2H FY2021	vs 1H FY2022
Silicon	6,788	7,683	9,129	+34.5%	+18.8%	9,536	+24.1%	+4.5%
- Lapping	2,158	2,446	2,985	+38.3%	+22.0%	3,264	+33.4%	+9.3%
- Polishing	4,521	5,100	6,007	+32.9%	+17.8%	6,142	+20.4%	+2.2%
- Cutting	108	136	136	+25.3%	+0.0%	129	(4.9%)	(4.9%)
CMP	10,055	9,982	12,155	+20.9%	+21.8%	12,416	+24.4%	+2.1%
Hard Disk	938	766	790	(15.7%)	+3.1%	935	+21.9%	+18.3%
- for Aluminum Disk	926	741	770	(16.8%)	+4.0%	913	+23.2%	+18.5%
- for Glass Disk	11	25	19	+75.0%	(21.5%)	21	(16.0%)	+7.0%
SM / TS*	2,619	3,068	3,109	+18.7%	+1.3%	3,491	+13.8%	+12.3%
- GI*; Abrasive	1,699	2,080	2,140	+26.0%	+2.9%	2,268	+9.0%	+5.9%
- GI ; Non-Abrasive	920	988	968	+5.2%	(2.0%)	1,223	+23.7%	+26.3%
Fujimi Brand Products Total	20,401	21,501	25,185	+23.4%	+17.1%	26,379	+22.7%	+4.7%
Others	25	27	106	+318.5%	+288.9%	60	+120.3%	(43.4%)
Net Sales	20,427	21,529	25,291	+23.8%	+17.5%	26,439	+22.8%	+4.5%

*SM / TS : Specialty Materials / Thermal Spray *GI : General Industry

Net Sales Breakdown by Application

Millions of Yen	FY2021	FY2022	FY2023	
			Forecast	vs FY2022
Silicon	14,472	18,665	21,550	+15.5%
- Lapping	4,604	6,249	7,190	+15.0%
- Polishing	9,621	12,149	14,100	+16.1%
- Cutting	245	266	260	(2.4%)
CMP	20,037	24,571	27,400	+11.5%
Hard Disk	1,705	1,725	2,000	+15.9%
- for Aluminum Disk	1,668	1,684	1,945	+15.5%
- for Glass Disk	36	41	55	+33.0%
SM / TS*	5,688	6,600	6,930	+5.0%
- GI*; Abrasive	3,779	4,408	4,730	+7.3%
- GI ; Non-Abrasive	1,909	2,192	2,200	+0.4%
Fujimi Brand Products Total	41,903	51,564	57,880	+12.2%
Others	52	167	120	(28.2%)
Net Sales	41,956	51,731	58,000	+12.1%

*SM / TS : Specialty Materials / Thermal Spray *GI : General Industry

Net Sales Breakdown by Application

Millions of Yen	FY2022		FY2023					
	1H	2H	1H Forecast	vs 1H FY2022	vs 2H FY2022	2H Forecast	vs 2H FY2022	vs 1H FY2023
Silicon	9,129	9,536	10,700	+17.2%	+12.2%	10,850	+13.8%	+1.4%
- Lapping	2,985	3,264	3,550	+18.9%	+8.8%	3,640	+11.5%	+2.5%
- Polishing	6,007	6,142	7,020	+16.8%	+14.3%	7,080	+15.3%	+0.9%
- Cutting	136	129	130	(4.8%)	+0.1%	130	+0.1%	+0.0%
CMP	12,155	12,416	13,400	+10.2%	+7.9%	14,000	+12.8%	+4.5%
Hard Disk	790	935	980	+23.9%	+4.8%	1,020	+9.1%	+4.1%
- for Aluminum Disk	770	913	965	+25.2%	+5.6%	980	+7.2%	+1.6%
- for Glass Disk	19	21	15	(27.4%)	(32.2%)	40	+87.1%	+166.7%
SM / TS*	3,109	3,491	3,360	+8.1%	(3.8%)	3,570	+2.3%	+6.3%
- GI*; Abrasive	2,140	2,268	2,310	+7.9%	+1.9%	2,420	+6.7%	+4.8%
- GI ; Non-Abrasive	968	1,223	1,050	+8.4%	(14.2%)	1,150	(6.0%)	+9.5%
Fujimi Brand Products Total	25,185	26,379	28,440	+12.9%	+7.8%	29,440	+11.6%	+3.5%
Others	106	60	60	(43.8%)	(0.8%)	60	(0.8%)	+0.0%
Net Sales	25,291	26,439	28,500	+12.7%	+7.8%	29,500	+11.6%	+3.5%

*SM / TS : Specialty Materials / Thermal Spray *GI : General Industry

Silicon Wafer Business : Financial Results

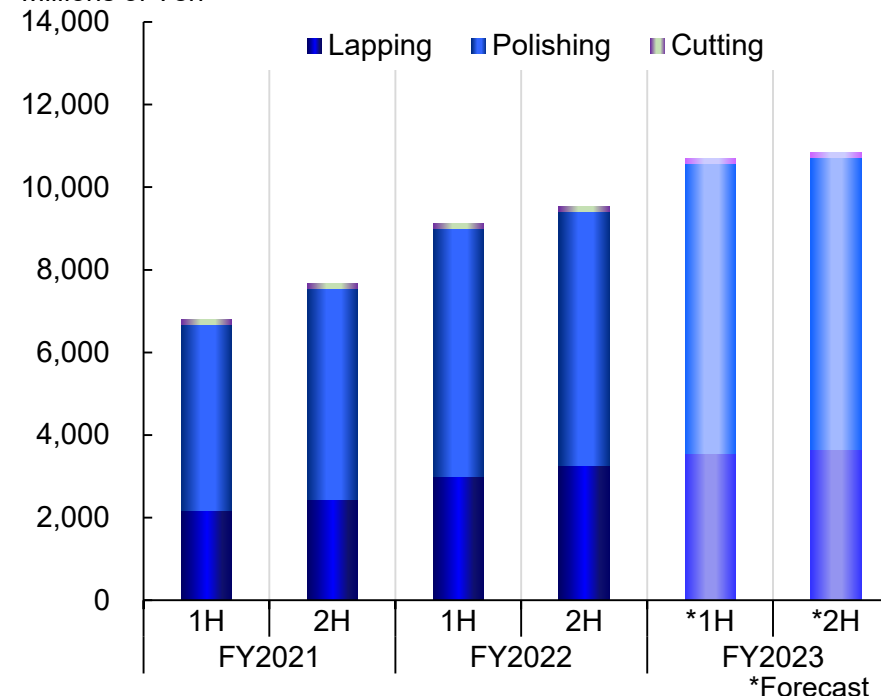
<Full-year>

Millions of Yen	FY2021		FY2022		FY2023	
				vs FY2021	Forecast	vs FY2022
Silicon	14,472	18,665		+29.0%	21,550	+15.5%
- Lapping	4,604	6,249		+35.7%	7,190	+15.1%
- Polishing	9,621	12,149		+26.3%	14,100	+16.0%
- Cutting	245	266		+8.5%	260	(2.4%)

<Half-Year>

Millions of Yen	FY2021		FY2022		FY2023	
	1H	2H	1H	2H	1H	2H
					Forecast	Forecast
Silicon	6,788	7,683	9,129	9,536	10,700	10,850
- Lapping	2,158	2,446	2,985	3,264	3,550	3,640
- Polishing	4,521	5,100	6,007	6,142	7,020	7,080
- Cutting	108	136	136	129	130	130

Millions of Yen



FY22 : Sales up due to firm silicon wafer market

Lapping : Significant sales increases as inventory increase by some customers

FY23 : Sales up assuming continuous high production level in the semiconductor industry, further share up in the stock Polishing process and price up for Lapping products

CMP Business : Financial Results

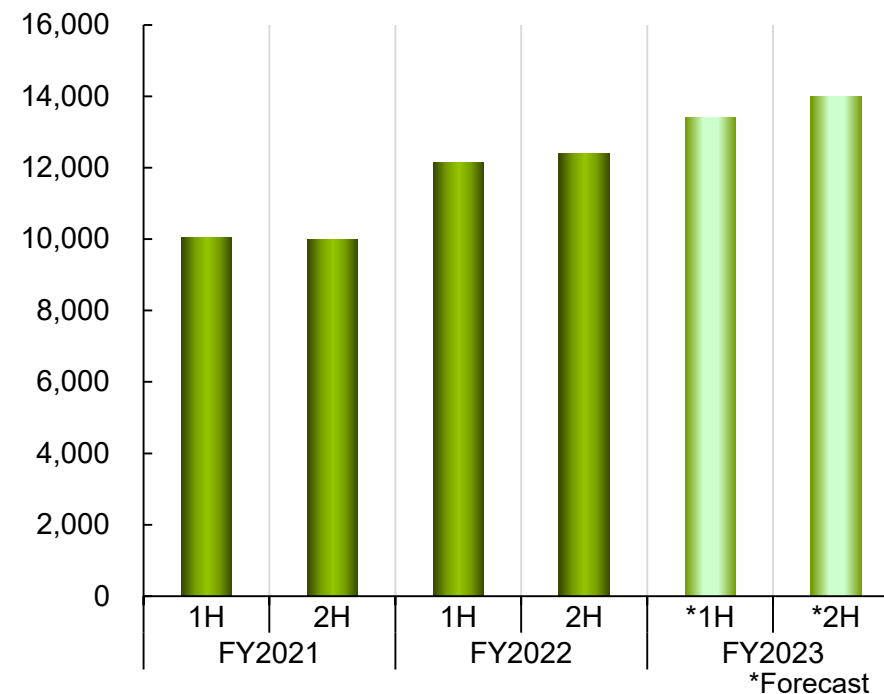
<Full-year>

Millions of Yen	FY2021		FY2022		FY2023	
				vs FY2021	Forecast	vs FY2022
CMP	20,037		24,571	+22.6%	27,400	+11.5%

<Half-year>

Millions of Yen	FY2021		FY2022		FY2023	
	1H	2H	1H	2H	1H	2H
					Forecast	Forecast
CMP	10,055	9,982	12,155	12,416	13,400	14,000

Millions of Yen



FY22 : Sales up due to firm demand for the advanced semiconductor devices
 FY23 : Sales up assuming continuous firm demand for the semiconductor devices and an impact of Yen depreciation

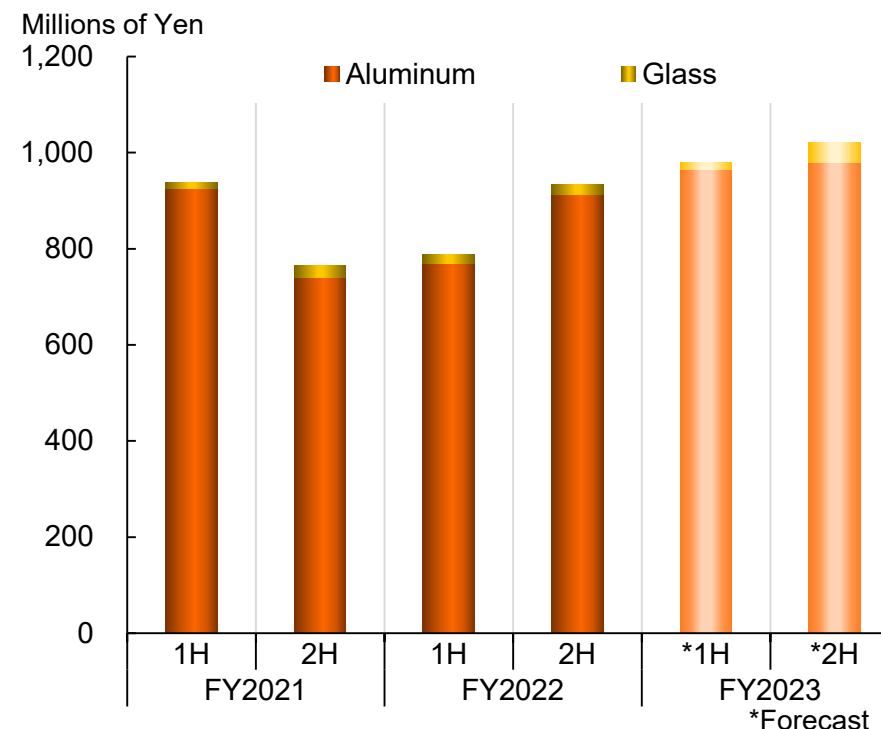
Disk Business : Financial Results

<Full-year>

Millions of Yen	FY2021		FY2022		FY2023	
				vs FY2021	Forecast	vs FY2022
Hard Disk	1,705		1,725	+1.2%	2,000	+15.9%
- for Aluminum Disk	1,668		1,684	+1.0%	1,945	+15.5%
- for Glass Disk	36		41	+12.2%	55	+33.0%

<Half-year>

Millions of Yen	FY2021		FY2022		FY2023	
	1H	2H	1H	2H	1H	2H
					Forecast	Forecast
Hard Disk	938	766	790	935	980	1,020
- for Aluminum Disk	926	741	770	913	965	980
- for Glass Disk	11	25	19	21	15	40



FY22 : Sales remained same level as FY21 despite the market shrinking and a customer's production termination due to business withdrawal.

FY23 : Sales up assuming customers' production recovery after COVID-19

General Industry Business : Financial Results

<Full-year>

Millions of Yen	FY2021		FY2022		FY2023	
				vs FY2021	Forecast	vs FY2022
SM / TS*	5,688		6,600	+16.0%	6,930	+5.0%
- GI*; Abrasive	3,779		4,408	+16.7%	4,730	+7.3%
- GI; Non-Abrasive	1,909		2,192	+14.8%	2,200	+0.4%

<Half-year>

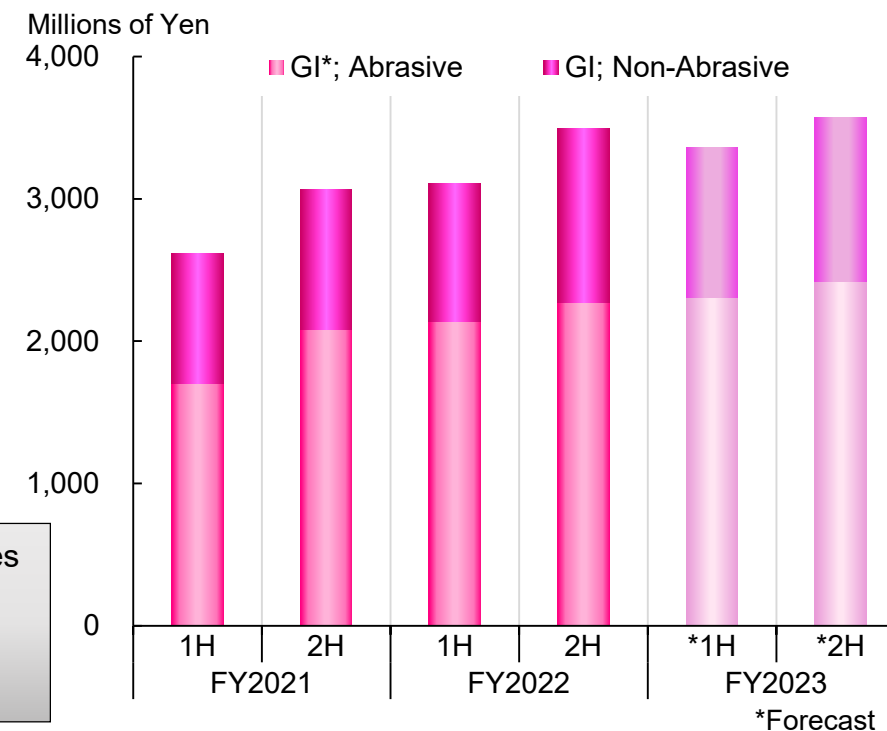
Millions of Yen	FY2021		FY2022		FY2023	
	1H	2H	1H	2H	1H	2H
					Forecast	Forecast
SM / TS*	2,619	3,068	3,109	3,491	3,360	3,570
- GI*; Abrasive	1,699	2,080	2,140	2,268	2,310	2,420
- GI; Non-Abrasive	920	988	968	1,223	1,050	1,150

*1 SM / TS : Specialty Materials / Thermal Spray *2 GI : General Industry

(Abrasive) FY22 : Sales up due to recovery of demand for automobiles and industrial machineries

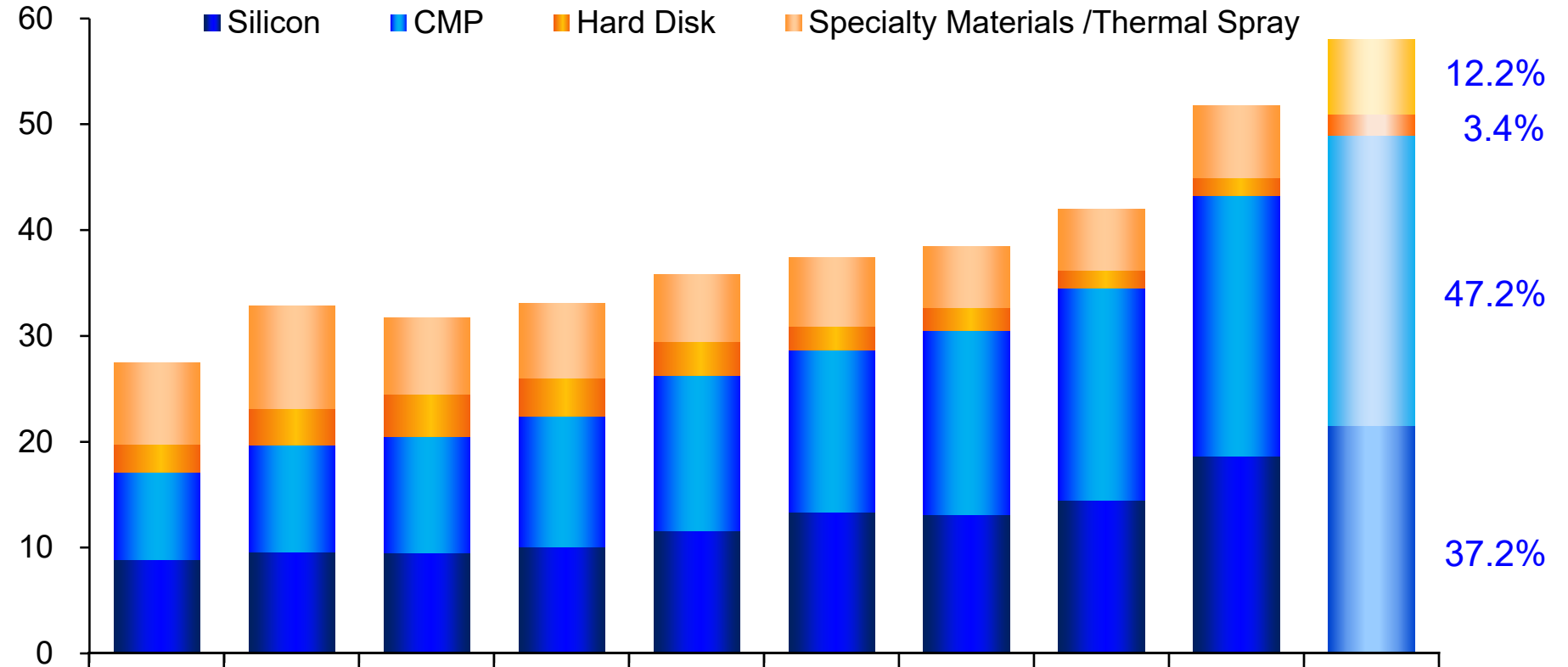
(Non-Abrasive) FY22 : Sales up due to firm demand of thermal spray products

FY23 : Sales as same level as FY22, offsetting by a decrease of in sales of catalyst and an increase in sales of thermal spray products.



Net Sales Breakdown by Application

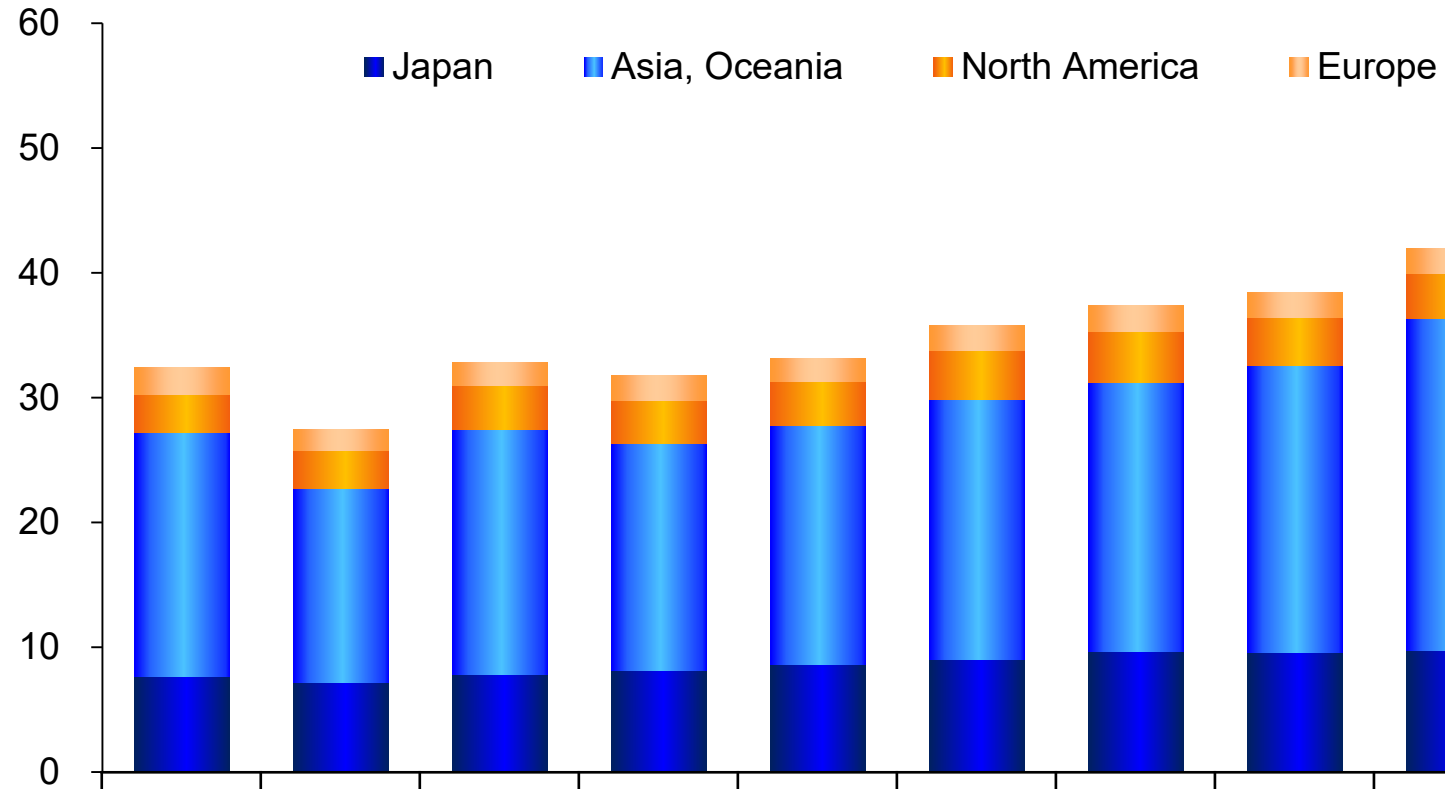
Billions of Yen



*Forecast

Net Sales Breakdown by Region

Billions of Yen



*Forecast

Capital Expenditure

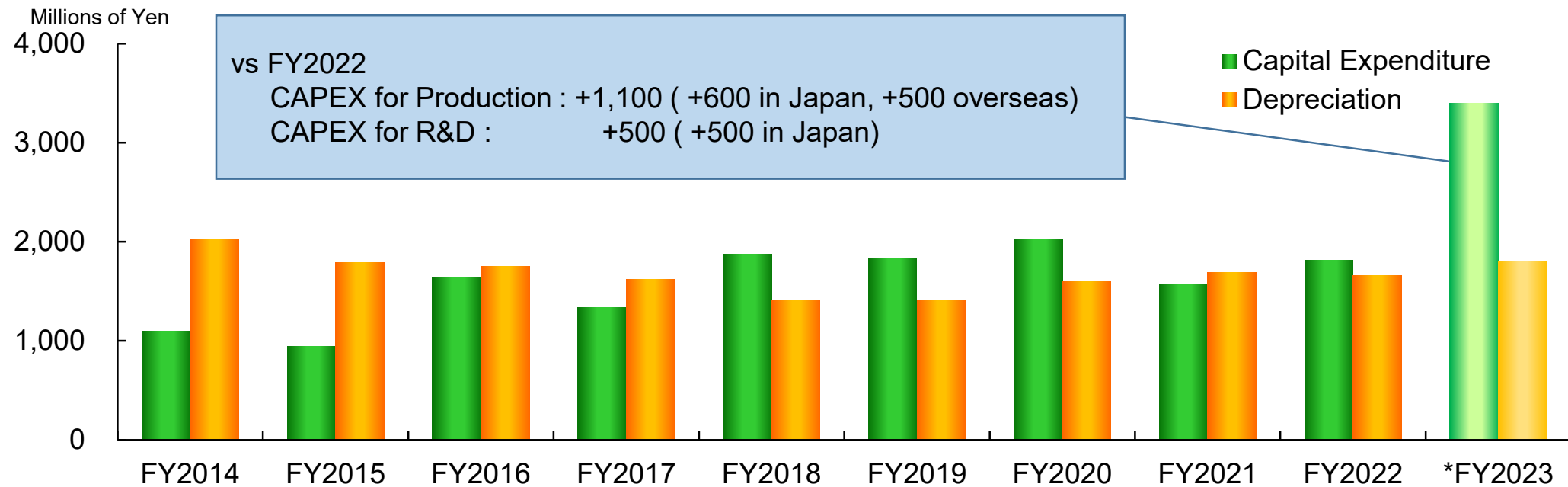
Depreciation

R&D Expense

Capital Expenditure / Depreciation : Annual Results/Forecast

Millions of Yen	FY2021	FY2022						FY2023	
		Original Forecast	Revised Forecast		vs FY2021	vs Original Forecast	vs Revised Forecast	Forecast	vs FY2022
Capital Expenditure	1,574	1,800	2,300	1,814	+15.3%	+0.8%	(21.1%)	3,400	+87.4%
Depreciation	1,687	1,650	1,700	1,661	(1.5%)	+0.7%	(2.3%)	1,800	+8.3%

*CAPEX : Inspection basis

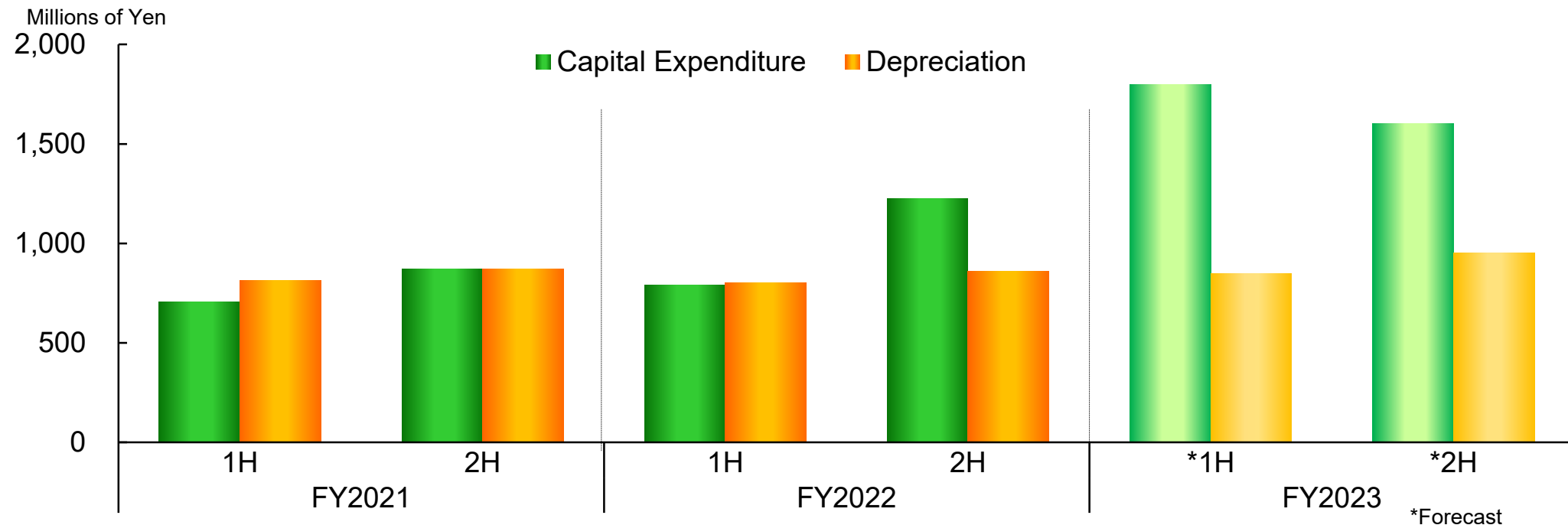


*Forecast

Capital Expenditure / Depreciation : Semi-Annual Results/Forecast

Millions of Yen	FY2021		FY2022				FY2023					
	1H	2H	1H	2H	vs 2H FY2021	vs 1H FY2022	1H Forecast	vs 1H FY2021	vs 2H FY2022	2H Forecast	vs 2H FY2022	vs 1H FY2023
Capital Expenditure	704	870	789	1,024	+17.8%	+29.8%	1,800	+128.0%	+75.6%	1,600	+56.1%	(11.1%)
Depreciation	815	872	802	859	(1.5%)	+7.1%	850	+5.9%	(1.1%)	950	+10.5%	+11.8%

*CAPEX : Inspection basis



Medium Term Capital Investment Expenditure Plan

- Capital investment plans for production in order to accommodate vigorous demand for semiconductors
- Capital investment plans for R&D and Quality Assurance in order to meet the increasing level of customers' requirements for future generation products

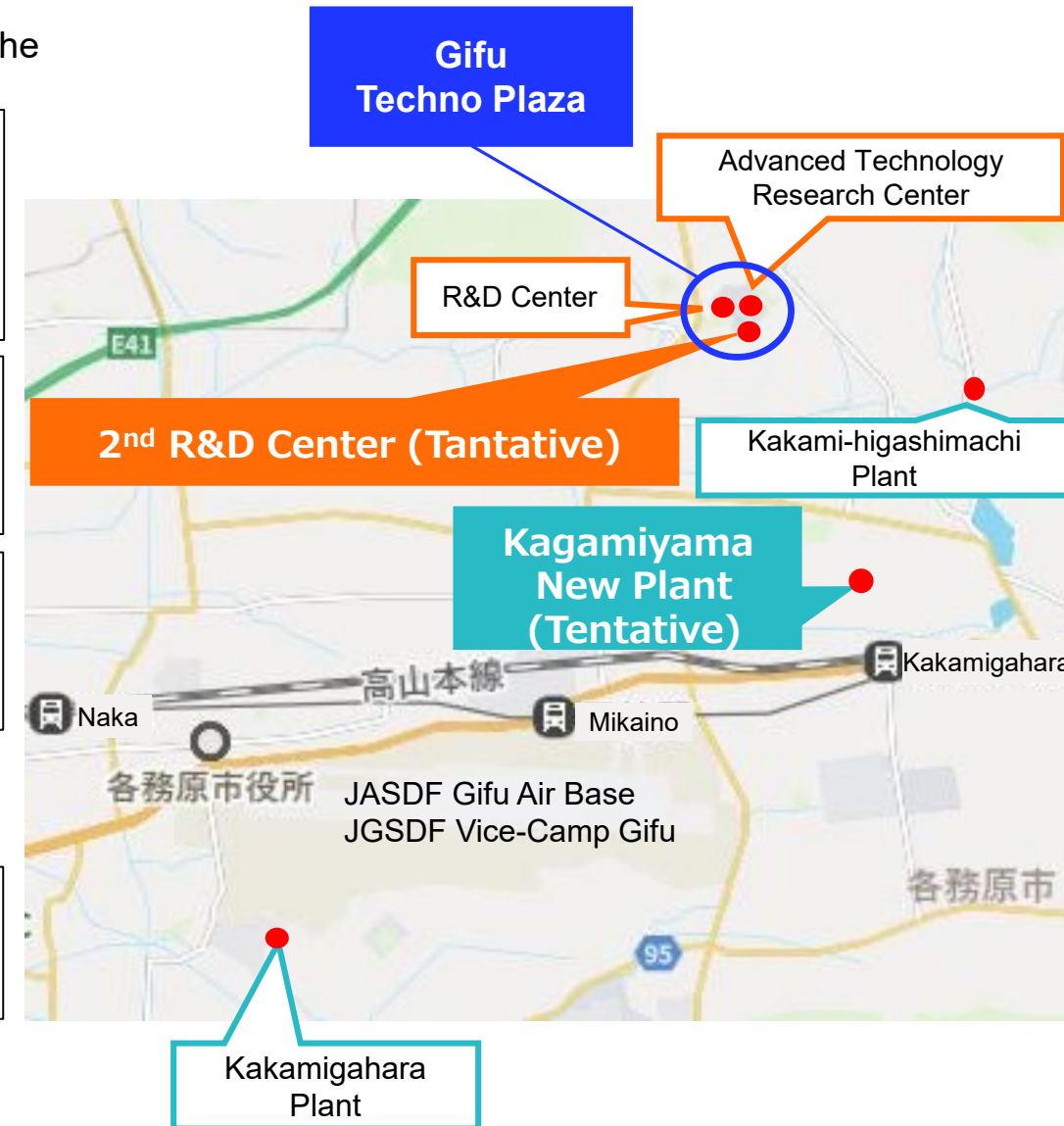
Kagamiyama New Plant (tentative name) (Area : 28K m²)
 Land acquisition contract was signed in December 2021.
 - To expand manufacturing capacities of products for silicon wafers and CMP products

FUJIMI CORPORATION (USA)
 Planning to build a new building inside its existing land
 - To expand the production area for CMP products

FUJIMI TAIWAN
 Installing production facilities progressively in the extended building
 - To expand the manufacturing capacity for CMP products

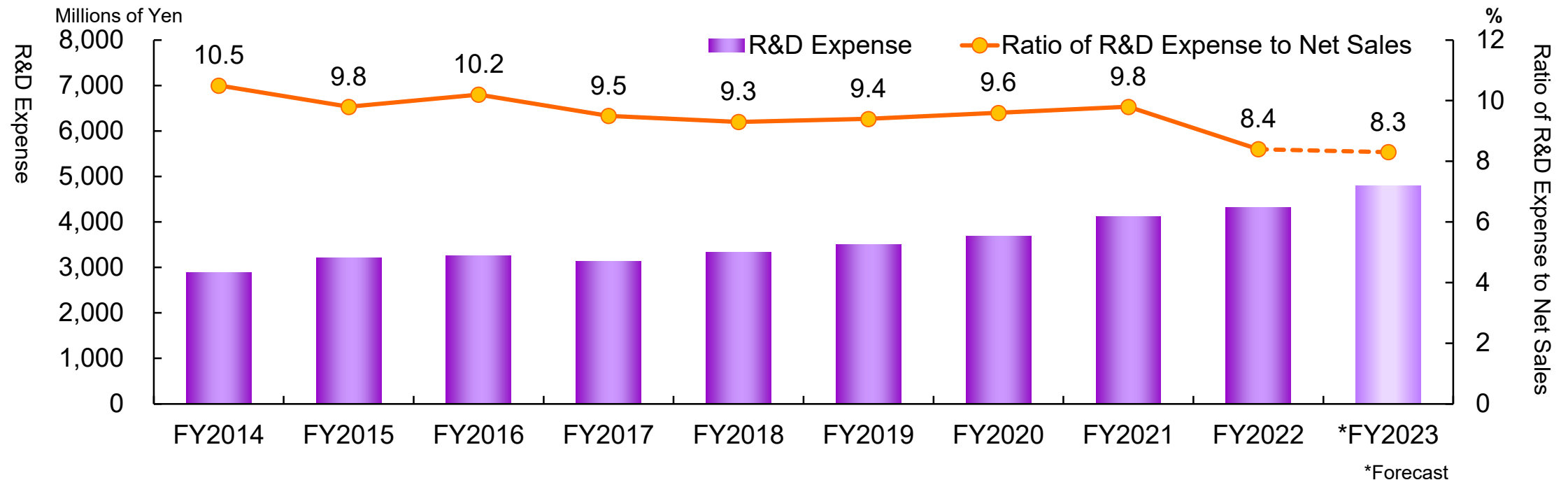
- Capital investment plans for R&D and New Business in medium term

2nd R&D Center (tentative name) (Area : 16K m²)
 Land was acquired near the existing R&D center in Gifu Techno Plaza.
 - To expand R&D facilities for non-semiconductor related businesses



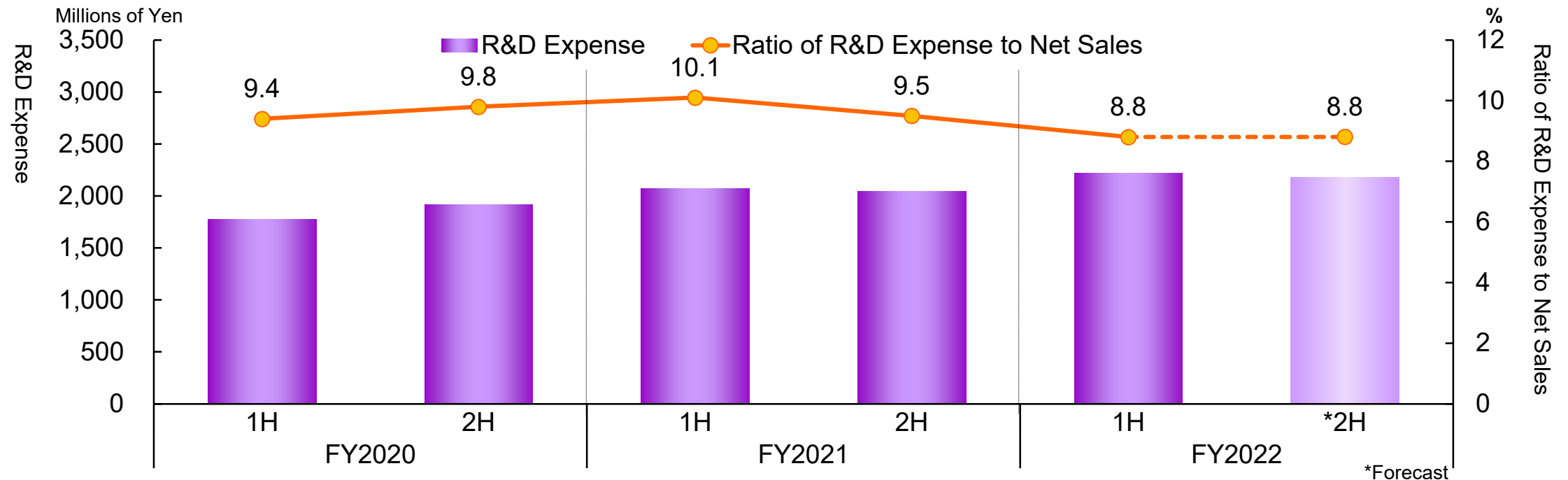
R&D Expense : Annual Results/Forecast

Millions of Yen	FY2021	FY2022						FY2023	
		Original Forecast	Revised Forecast		vs FY2021	vs Original Forecast	vs Revised Forecast	Forecast	vs FY2022
R&D Expense	4,116	4,200	4,400	4,325	+5.1%	+3.0%	(1.7%)	4,800	+11.0%



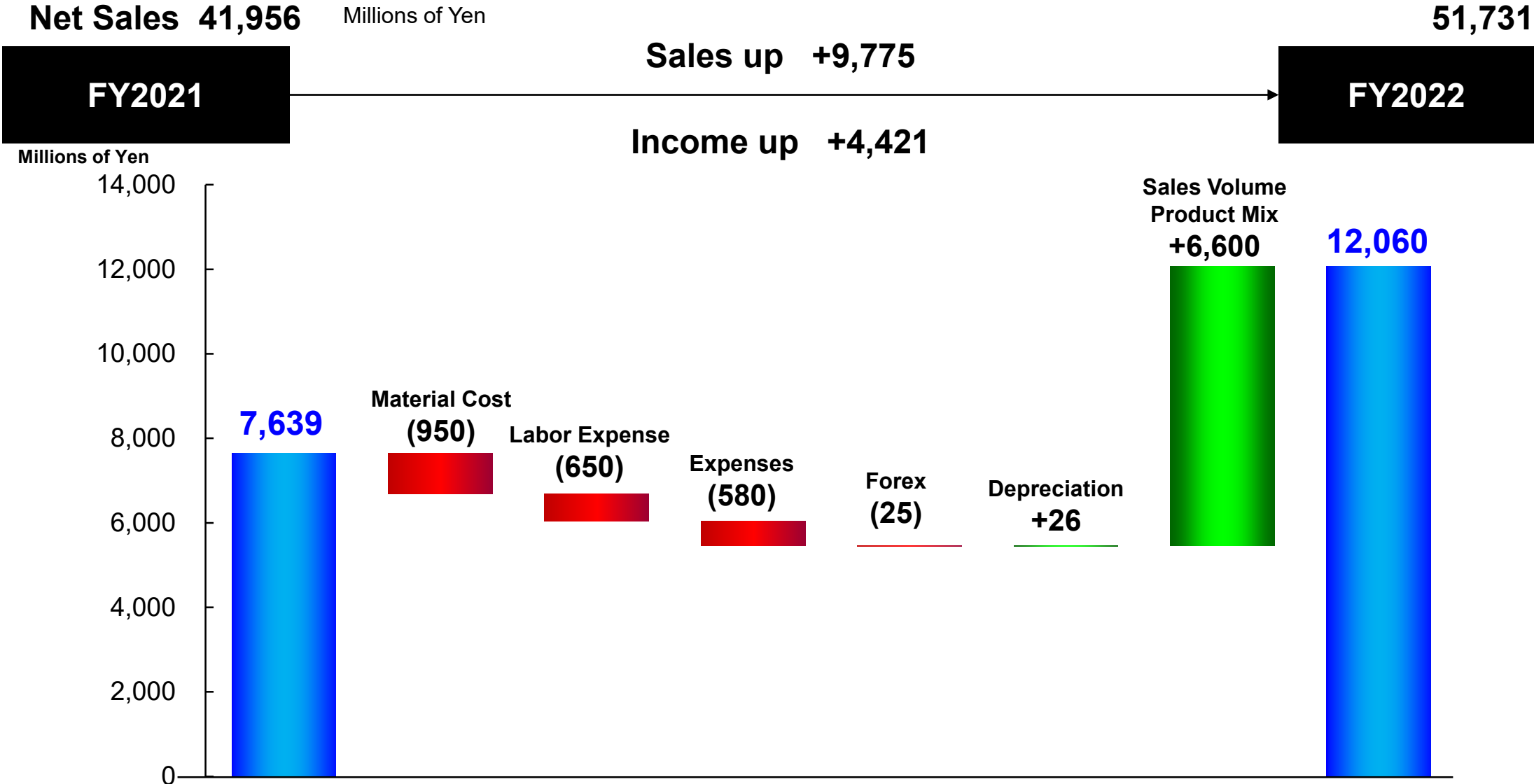
R&D Expense : Semi-Annual Results/Forecast

Millions of Yen	FY2021		FY2022				FY2023					
	1H	2H	1H	2H	vs 2H FY2021	vs 1H FY2022	1H Forecast	vs 1H FY2021	vs 2H FY2022	2H Forecast	vs 2H FY2022	vs 1H FY2023
R&D Expense	2,070	2,046	2,220	2,104	+2.8%	(5.3%)	2,400	+8.1%	+14.1%	2,400	+14.1%	+0.0%

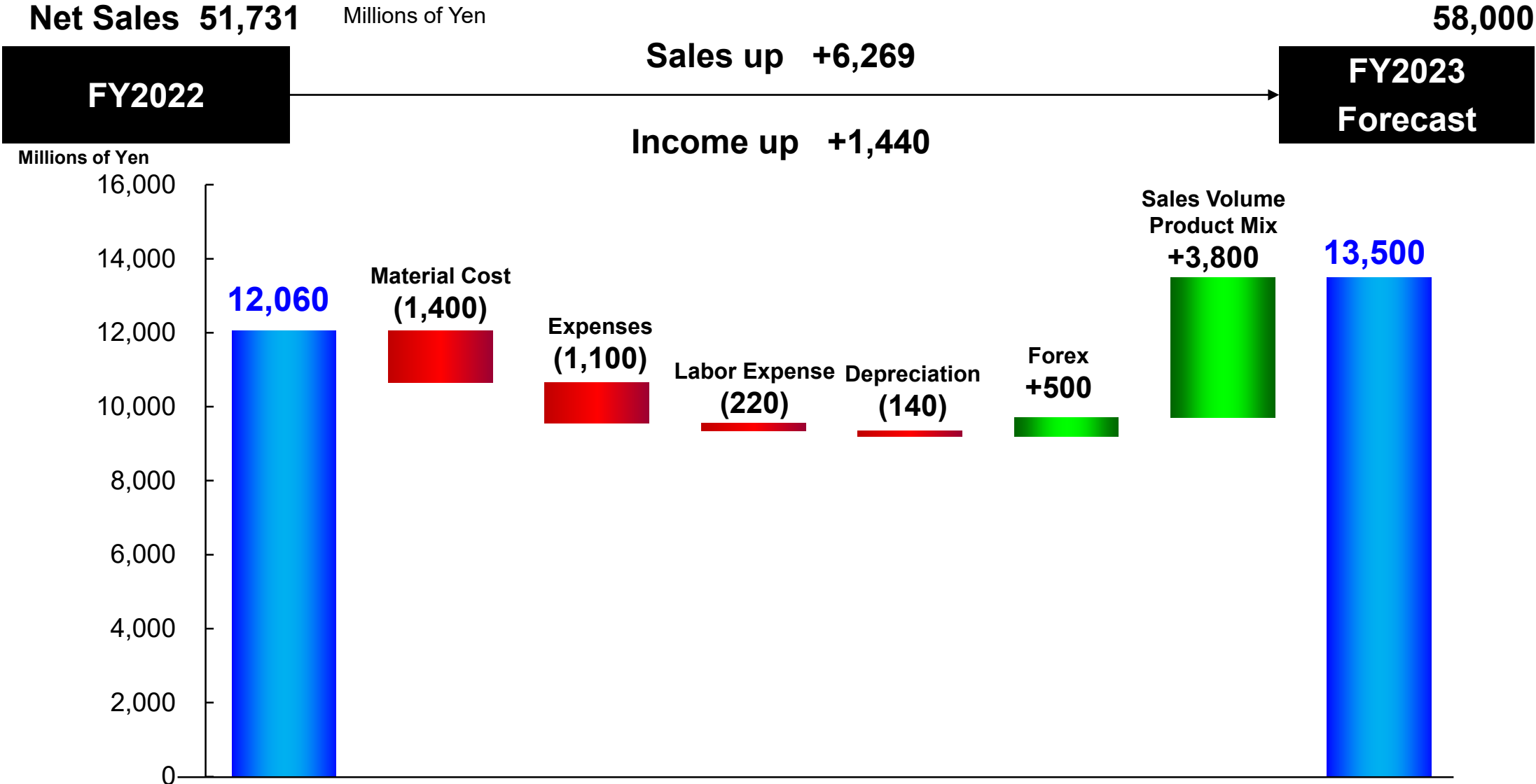


Operating Income Analysis

Operating Income Analysis : FY2022 vs FY2021



Operating Income Analysis : FY2023 Forecast vs FY2022



Shareholder Returns

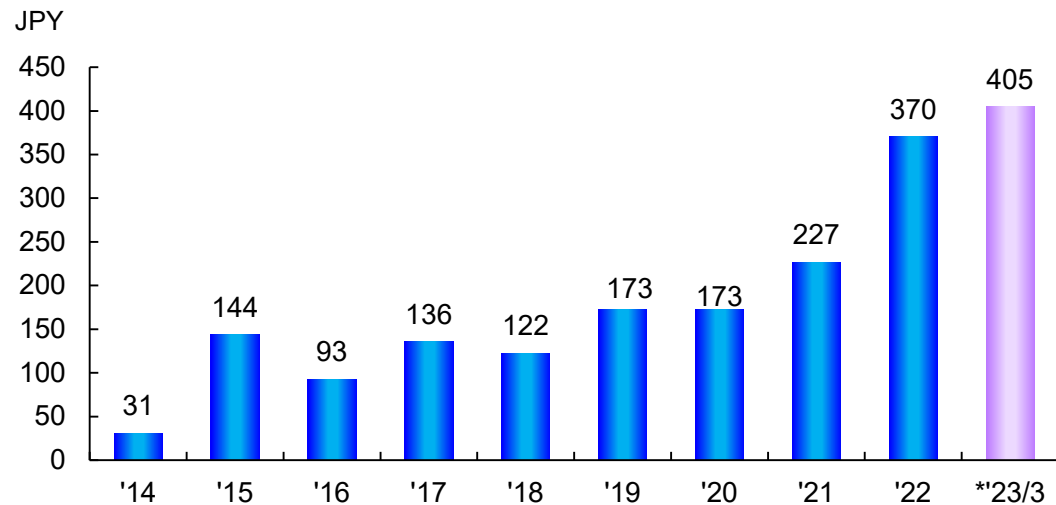
- Profit Distribution Policy

1. Payout ratio: 50% or higher
2. Continuous and stable distribution

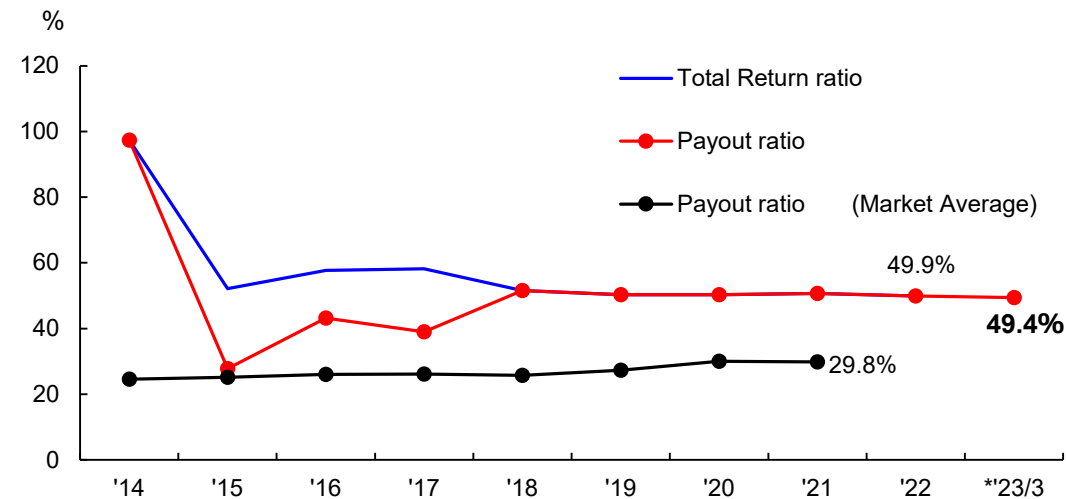
Shareholder Returns

	FY2020		FY2021		FY2022	
	Forecast 10 May 2019	Actual 13 May 2020	Forecast 4 Nov 2020	Actual 12 May 2021	Forecast 12 May 2021	Actual 31 May 2022
Interim dividend	JPY40	JPY40	JPY50	JPY50	JPY60	JPY85
Year-end dividend	JPY40	JPY47	JPY50	JPY65	JPY65	JPY100
Total dividend	JPY80	JPY87	JPY100	JPY115	JPY125	JPY185
Payout ratio	54.9%	50.3%	47.5%	50.7%	49.8%	49.9%

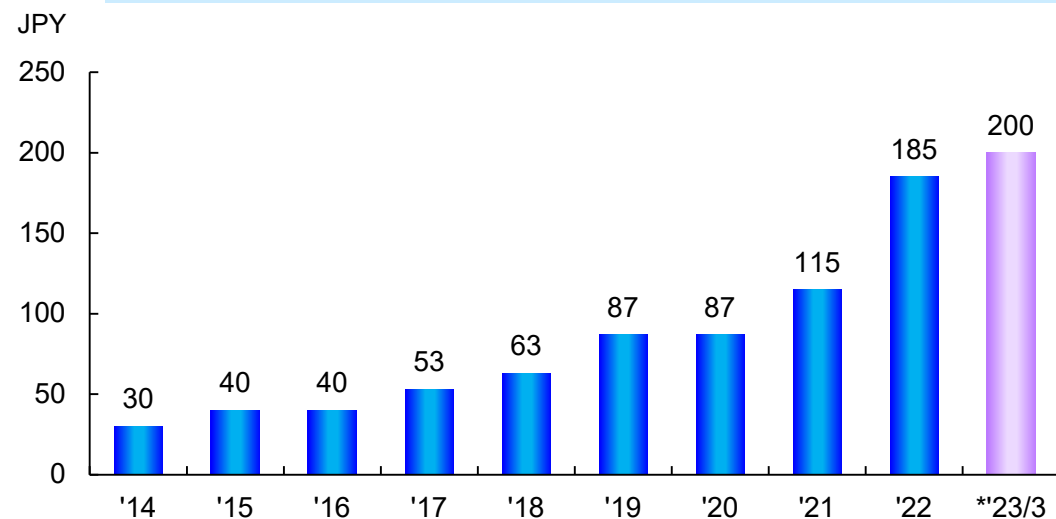
EPS



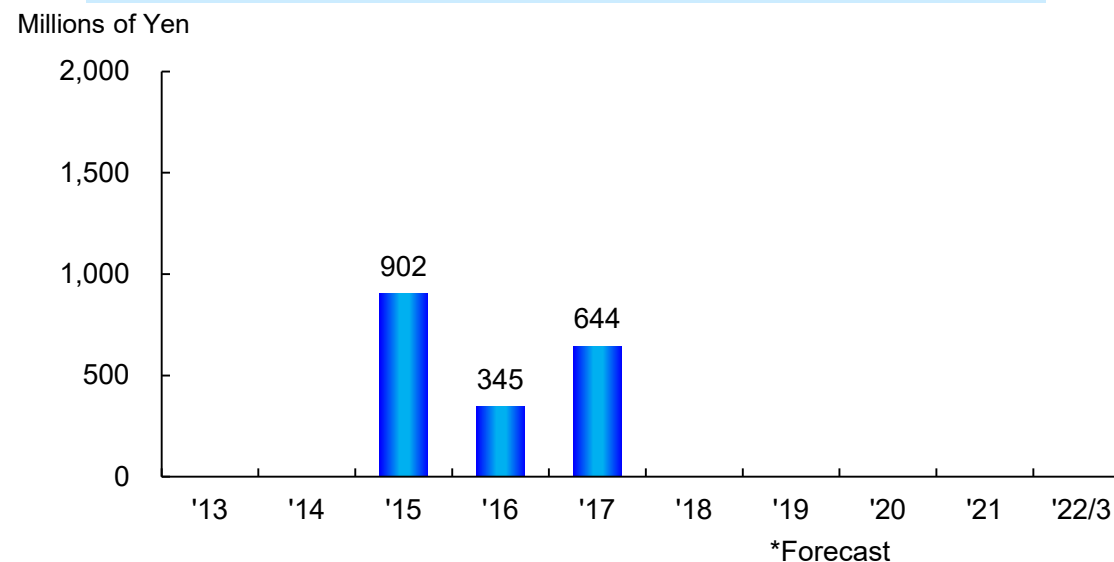
Total Return ratio / Payout ratio



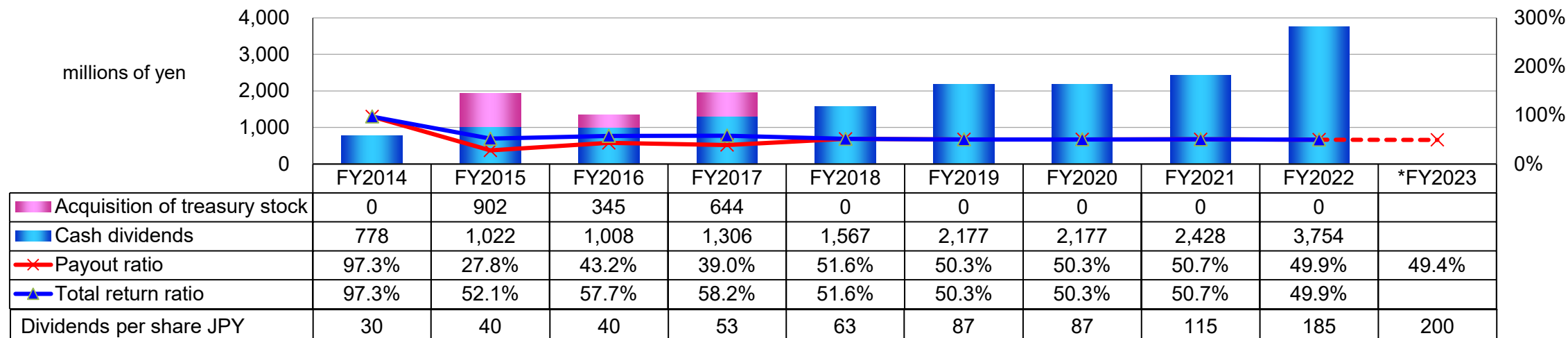
Dividends per Share



Acquisition of Treasury Stocks



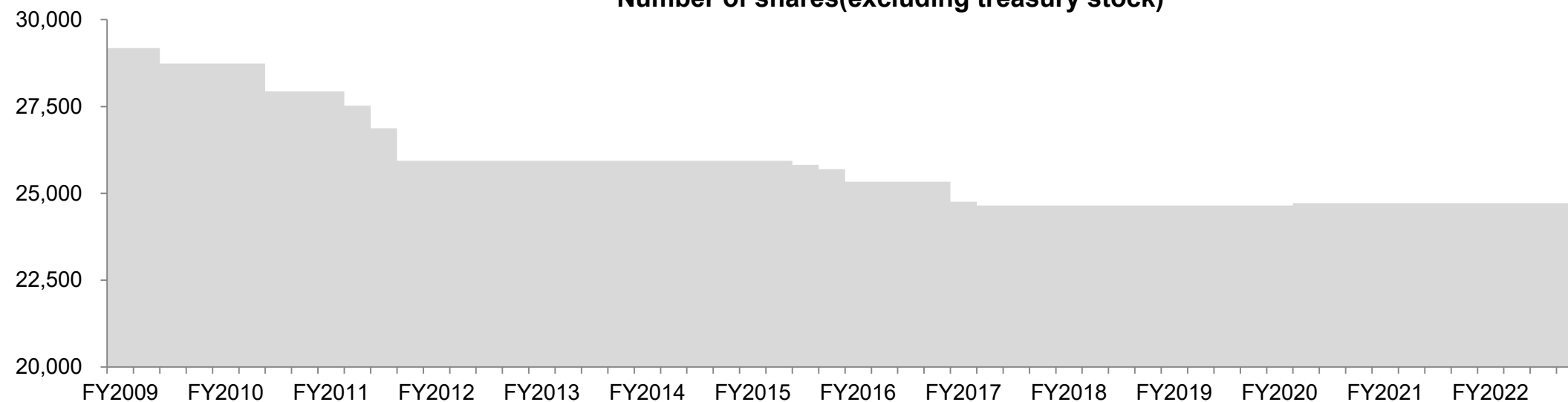
Total cash dividends / Acquisition of treasury stock



*Forecast

(thousand)

Number of shares(excluding treasury stock)



Financial Summary : FY2022 Results / FY2023 Forecast

FY2022 Financial Results

* YOY

Net Sales	+23.3%	:	Strong demands for CMP products related to advanced semiconductor devices and products for silicon wafers Record high in Sales
Operating Income	+57.9%	:	Sales increase and favorable sales mix
Ordinary Income	+62.0%	:	Record highs for 3 consecutive years in operating and ordinary incomes
Net Income	+63.3%	:	Record highs for 4 consecutive years
Silicon Wafer	+29.0%	:	Sales up for lapping and polishing products due to high production levels in the semiconductor industry
CMP	+22.6%	:	Sales up due to firm demands for advanced logic and advanced memory devices
Hard Disks	+1.2%	:	
General Industry	+16.0%	:	Recovering demands for automobiles and industry machineries
Shareholder Returns		:	DPS: JPY185 / Increased dividends of JPY70 (+60% YOY)

FY2023 Financial Forecast

Net Sales	+12.1%	:	Strong demand for advanced semiconductor-related products Expected to reach record highs for 2 consecutive years
Operating Income	+11.9%	:	Operating margin as the same level as FY2022 due to increasing operating expenditure and soaring material costs, despite increasing incomes led by increasing sales
Ordinary Income	+8.9%	:	Expected to reach record highs for 4 consecutive years in operating and ordinary incomes
Net Income	+9.2%	:	Expected to reach record highs for 5 consecutive years

Medium & Long Term Business Plan

Medium & Long Term Business Plan (FY2017 – FY2022) Main KPIs

* MLBP : Medium & Long Term Business Plan

	First year for MLBP* (FY2017)	Last year for MLBP* (FY2022)	
	Actual	Targets	Results
Net Sales in Billion of Yen	33.0 Semiconductor : 20.0 Non-Semiconductor : 10.0	60.0 Semiconductor : 33.0 Non-Semiconductor : 27.0	51.7 Semiconductor : 44.0 Non-Semiconductor : 7.8
Operating Income Margin Reference in Billion of Yen	12.9% 4.2	$\geq 15\%$ 9.0	23.3% 12.0
New Business Sales Ratio Reference in Billion of Yen	4% 1.3	$\geq 25\%$ 15.0	2% 0.9
ROE	7.4%	$\geq 10\%$	15.4%
Dividend Payout Ratio	39%	$\geq 50\%$ Before or after FY2019	49.9% $\geq 50\%$ from FY2018 to FY2021

- Operating Income Margin and ROE achieved targets due to an increase in sales of highly profitable products for advanced semiconductor devices.
- Net Sales and New Business Ratio didn't achieve targets due to a decrease of polishing demand caused by process changes in the New Business field, and gradual adaptations of new products in other new business field.

FUJIMI would like to delay its next Medium & Long Term Business Plan announcement which FUJIMI has been planning with targeting announcement in May 2022.

< Reason of Delay >

- FUJIMI suspended the planning process because of the cyber-attack in February 2022 and needed to put recovery measures as the first priority.
- Global economy has been affected by the spread of COVID-19.
- The world outlook is becoming more fragmented due to the continuous tension between the US and China and the Ukraine-Russia conflict.
- Global economic uncertainty is increasing due to global logistics disruption and the increasing upward pressure on prices led by soaring commodity and energy prices.

→ In these circumstances, FUJIMI recognizes the necessity of re-examination of the planning because of increasing uncertainty and difficulties in rational assumption.

Supplementary Data

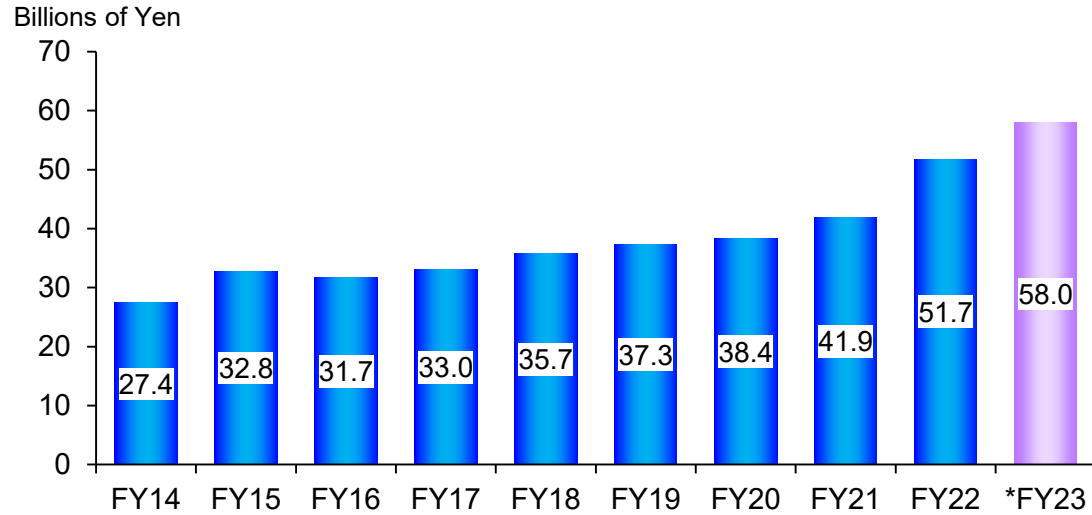
Number of Employee

	FY2021		FY2022			
	As of 31 March 2021		As of 31 March 2022			
	Full-time	*Temporary	Full-time	*Temporary	vs FY2021	
Full-time					*Temporary	
FUJIMI INCORPORATED	670	187	693	216	+23	+29
FUJIMI CORPORATION	117	2	118	3	+1	+1
FUJIMI TAIWAN LIMITED	91	2	95	2	+4	—
FUJIMI-MICRO TECHNOLOGY SDN.BHD	69	4	67	5	(2)	+1
FUJIMI EUROPE GmbH	5	2	4	2	(1)	—
FUJIMI KOREA LIMITED	4	1	0	0	(4)	(1)
FUJIMI SHENZHEN TECHNOLOGY. CO.,LTD	2	1	3	1	+1	—
Total	958	199	980	229	+22	+30

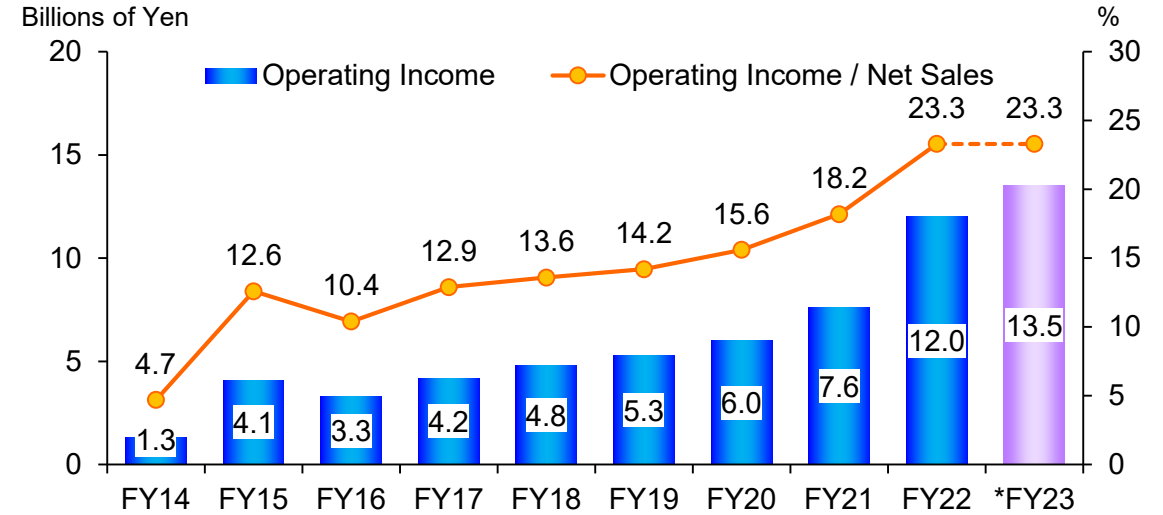
* Temporary: average number of employee(s) for the term

Annual Trends in Net Sales and Incomes

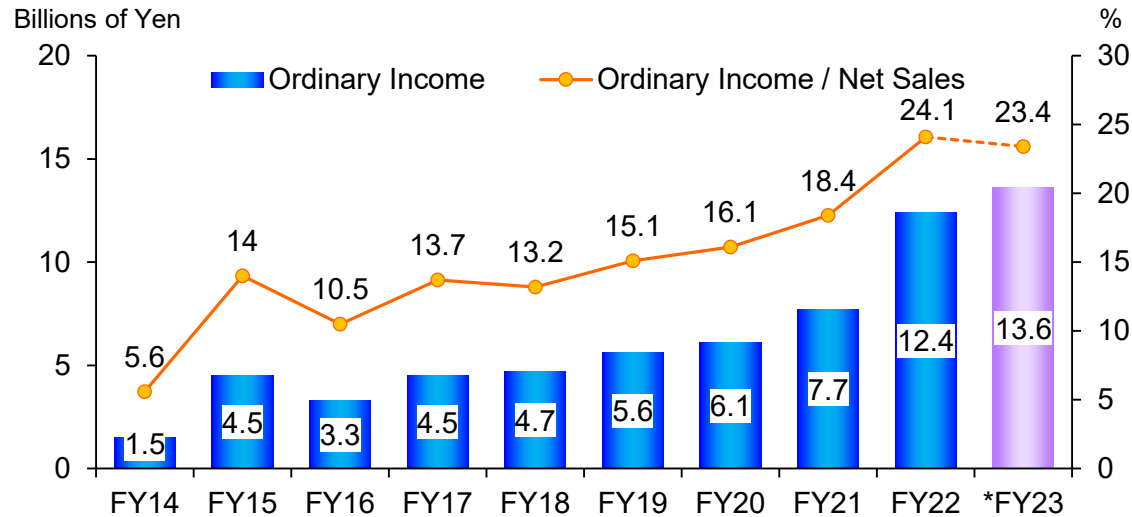
Net Sales



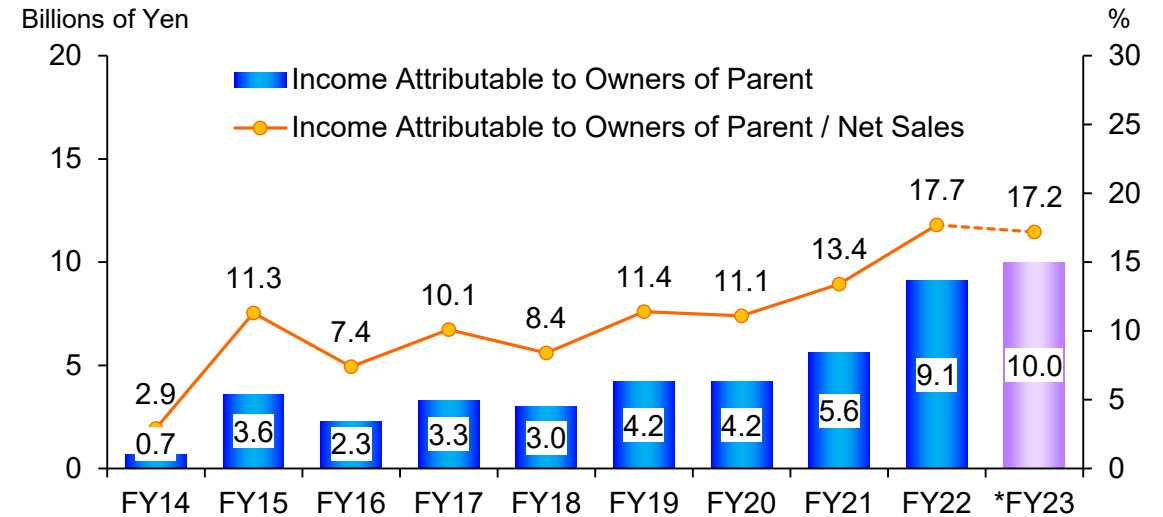
Operating Income



Ordinary Income

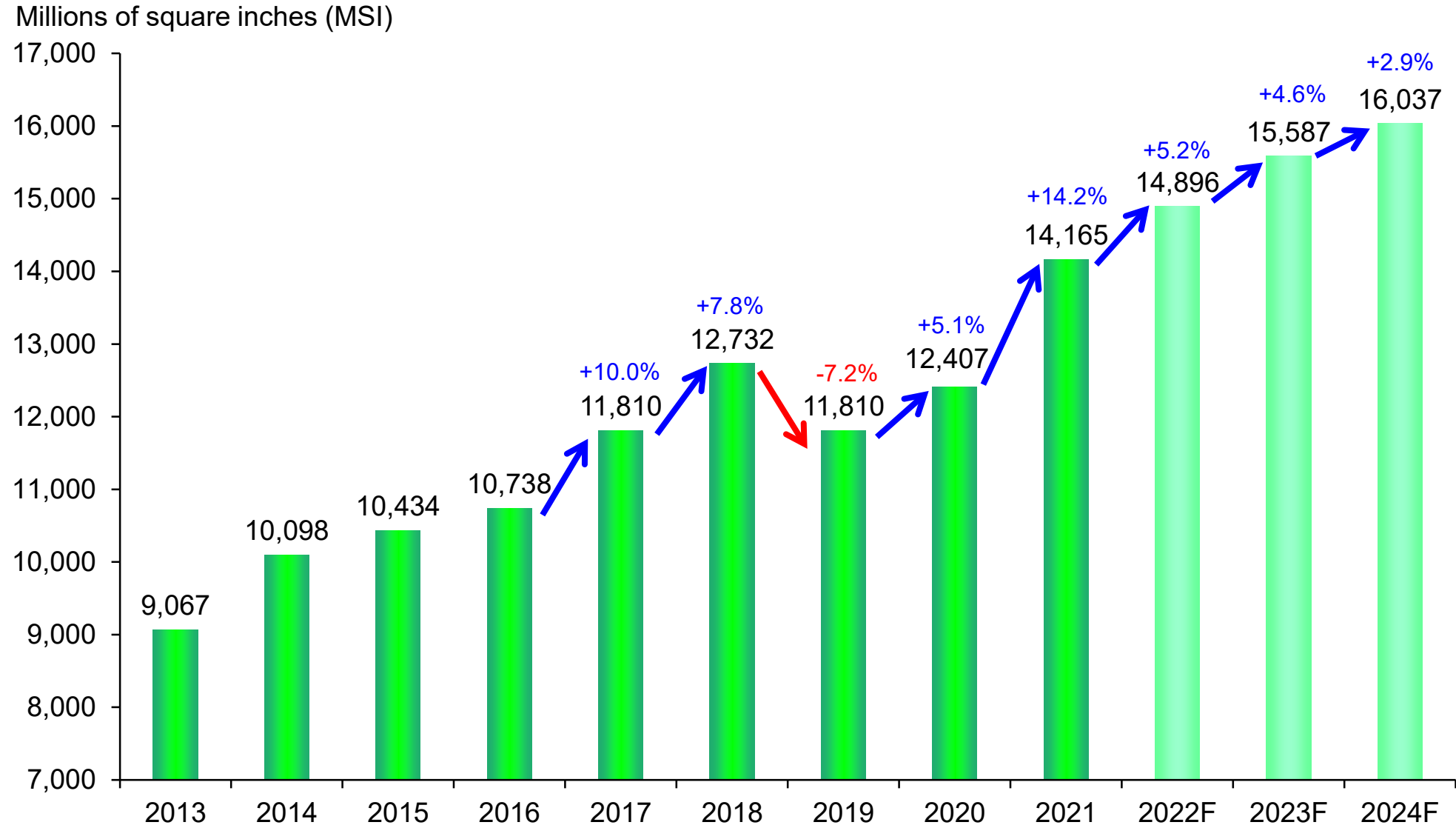


Income Attributable to Owners of Parent



*Forecast

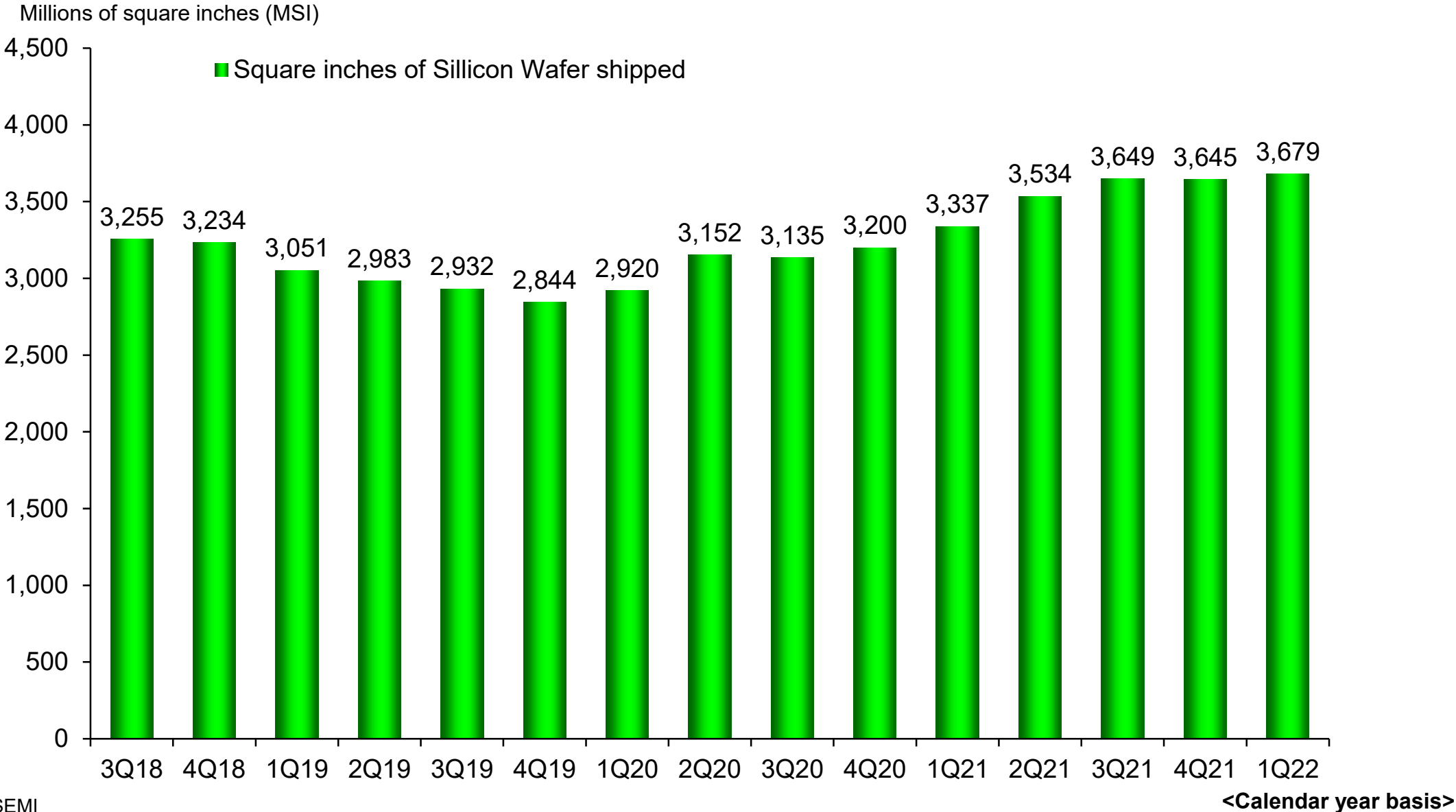
Annual Shipments of Silicon Wafers - Worldwide



Source : SEMI

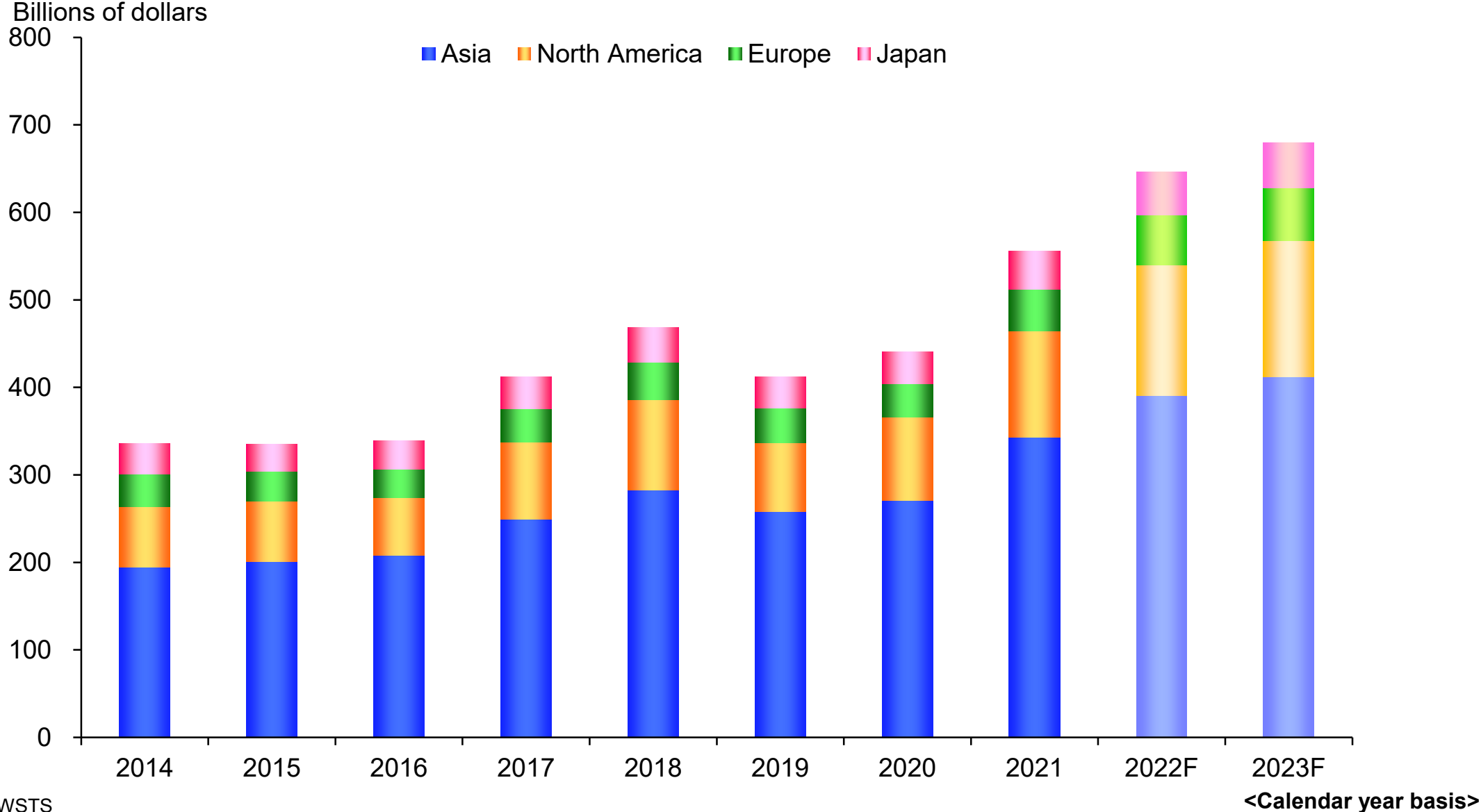
<Calendar year basis>

Quarterly Shipments of Silicon Wafers - Worldwide



Source : SEMI

Semiconductor Market Scale by Region



Source : WSTS